

Date: Tuesday 14th 2018

Listing Department,
The National Stock Exchange of India,
Exchange Plaza, C-1 Bandra Krla Complex,
Bandra (E), Mumbai- 400051,
NSE Symbol: SALASAR

Department of Corporate Services,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001,
BSE Scrip Code: 540642

Sub: Outcome of Board Meeting- Tuesday 14, 2018

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. Tuesday 14, 2018 at 12:00 Noon at the registered office of the Company presently situate at E-20, South Extension- I, New Delhi- 110049. The Board of Directors have considered and transacted the following business:

1. To consider and approve the Standalone and Consolidated Un-audited Financial Results for the quarter ended June 30, 2018. The said results have been subjected to limited review by the Statutory Auditors.

Copies of Un-audited Standalone and Consolidated Results and Statement of Assets & Liabilities as adopted along with Limited Review Report for the Quarter ended June 30, 2018 are enclosed herewith.

2. Annual general Meeting

Annual General Meeting of the Shareholders of the Company is scheduled to be held on, Friday, 28th September, 2018 at 10:00 a.m. at J. P. Hotel and Resorts, 6B, Patparganj I.P Extension, NH-24, Behind CNG Petrol Pump, New Delhi- 110092.

3. E-voting

In Compliance with the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 amended upto date and Regulation 44 of SEBI (LODR) Regulations, 2015 the Company is providing the facility to members to exercise their right to vote by electronic means through e-Voting services provided by Central Depository Services (India) Limited (CDSL).

SALASAR TECHNO ENGINEERING LTD.

Works : Unit-I : Khasra No. 265, 281- 283, Vill.- Parsaun- Dasna, P.O.- Jindal Nagar, Distt. Hapur- 201313 (U.P.)
Ph. : +91 8938802180 / 7351991000 Fax : +91-11-45823834

Unit-II : Khasra No. 1184, 1185, Vill.- Khera, P.O. Pilkhuwa, Teshil Dhaulana, Distt. Hapur- 245304 (U.P.) Ph. : +91 8938802184

Office : KL - 46, Kavi Nagar, Ghaziabad-201002 (U.P.) Ph. : +91 120 - 6546670, Fax : 91 - 11 - 45823834

CIN No. L23201DL2001PLC174076 E-mail : towers@salasartechno.com Website : www.salasartechno.com

An ISO 9001:2015, 14001:2015 & 18001:2007 CERTIFIED COMPANY

Regd office : E - 20, South Extension - 1, New Delhi - 110049

The voting period begins on 25th September, 2018 (09:00 a.m.) and ends on 27th September 2018 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 21st September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

4. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015, the register of members and Share Transfer Books will remain closed from Saturday, 22nd September, 2018 to Friday 28th September, 2018 (both days inclusive) for the purpose of Annual General Meeting and determining the members eligible to receive Dividend for the Financial Year 2017-18. Given below are the details of Book Closure and Record Date:

Script Code	Type of Security	Book Closure Date	Record Date	Purpose
NSE: SALASAR BSE: 540642	Equity	Saturday, 22 nd September, 2018 to Friday 28 th September, 2018 (both days inclusive)	Friday, 21 st September, 2018	Payment of dividend of Rs. 1.00/- per equity share for the financial year ended on March 31, 2018, subject to declaration by the Shareholders at the ensuing AGM to be held on Friday, September 28, 2018.

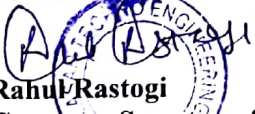
The dividend, if declared at the Seventeenth AGM will be paid to the Members within 30 days of declaration of the same.

5. The meeting of Board of Directors commenced at 12:00 Noon and concluded at 02:30 p.m.

You are requested to take the same on record.

By Order of the Board

For Salasar Techno Engineering limited,


Rahul Rastogi
Company Secretary &
Compliance Officer
ACS No. 30320

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Regd office : E - 20, South Extension - 1, New Delhi - 110049

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA

New Delhi-110034

Tel/Fax: 011- 45138005

Email: ca.arunnaresh@gmail.com

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Salasar Techno Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
Salasar Techno Engineering Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of Salasar Techno Engineering Limited ('the Company'), its wholly owned subsidiary, Salasar Stainless Limited (the Company and its Subsidiary together referred to as 'the Group') for the quarter ended 30th June, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statement of the following wholly owned subsidiary Company:

a. Salasar Stainless limited


included in the consolidated quarterly financial results. These financial statements and other financial information have been reviewed/certified by the other auditor or Company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the one subsidiary company, are based solely on those reviewed/certified financial statements.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Arun Naresh & Co.
Chartered Accountants**

Firm Registration No.: 007127N



**Arun Kumar Jain
Partner**

Membership No. 084598

Place : New Delhi

Date : 14.08.2018



SALASAR TECHNO ENGINEERING LIMITED

Regd Office: E-20, South Extension-I, New Delhi -110049

Website: www.salasartechno.com Telephone No. (011) 41648577 Email: compliance@salasartechno.com

CIN: L23201DL2001PLC174076

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(₹ in Lakh)

Particulars	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income from operations	16,299.19	14,577.41	12,506.44	50,268.71
II. Other Income	21.71	81.30	6.03	123.94
III. Total Income (I + II)	16,320.90	14,658.71	12,512.47	50,392.65
IV. Expenses				
Cost of material consumed	12,496.90	11,175.98	8,310.85	35,538.85
Changes in Inventories of Finished goods, Work-in-progress and others	(532.89)	(1,741.69)	(543.30)	(1,901.38)
Excise duty	-	-	794.64	794.64
Employee benefits expenses	633.58	795.48	495.94	2,296.29
Finance costs	302.83	176.85	229.78	841.68
Depreciation and amortization expenses	107.82	91.71	91.71	386.09
Other Expenses	1,942.30	2,743.89	2,227.79	8,138.79
Total Expenses	14,950.54	13,242.21	11,607.41	46,094.97
V. Profit before exceptional items, share of net profit of investments accounted for using equity method & tax (III - IV)	1,370.36	1,416.51	905.06	4,297.67
VI. Share of net profit of investments accounted for using equity method	-	(7.62)	-	-
VII. Profit before exceptional items & tax (V + VI)	1,370.36	1,408.88	905.06	4,297.67
VIII. Exceptional Items	-	32.73	(15.64)	25.62
IX. Profit before Tax (VII + VIII)	1,370.36	1,441.61	889.42	4,323.29
X Tax Expenses				
Current Tax	468.26	503.49	274.19	1,420.81
Deferred Tax	10.09	(8.41)	5.15	(60.10)
MAT Credit	-	-	0.89	-
XI. Net Profit for the period / year (IX-X)	892.00	946.53	610.96	2,962.59
Other Comprehensive Income (after tax)	-	4.73	-	4.73
XII. Total Comprehensive Income (after tax)	892.00	951.26	610.96	2,967.32
Paid up Equity Share Capital (Face value per share ₹ 10 each)	1,328.53	1,328.53	995.63	1,328.53
Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	14,570.85
Earnings per equity share(Face value per share ₹ 10 each)				
Basic (₹)	6.71	7.74	6.14	24.21
Diluted (₹)	6.71	7.74	6.14	24.21



Notes:

1) The above unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee on 14-August-2018 and approved and taken on record by Board of Directors in their meeting held on 14-August-2018. These results have been subject to limited review by the statutory auditors of the Company.

2) The audited consolidated financial results for the quarter June 30,2018 have been taken on record by the Board of Directors at its meeting held on 14-August-2018. The financial statements are prepared in accordance with the Indian Accounting Standards(IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies(Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules , 2016.

3) In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended 30 June, 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the corresponding previous year quarter and previous financial year is shown inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below:

Particulars	Quarter ended		Year ended	
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Revenue excluding excise duty (Rs. in lakh)	16,299.19	14,577.41	11,711.80	49,474.07

4) The Company is engaged in Manufacturing of Galvanized and Non-galvanized Steel Structures.

5). Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification

6).Weighted average equity shares used in computing earning per equity share.

For Salasar Techno Engineering Limited



Alok Kumar

Chairman and Managing Director

Date: 14-August-2018

Place: New Delhi

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA
New Delhi-110034
Tel/Fax: 011- 45138005
Email: ca.arunnaresh@gmail.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Salasar Techno Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
Salasar Techno Engineering Limited**

We have reviewed the accompanying statement of **Unaudited Standalone Financial Results** ('the Statement') of **Salasar Techno Engineering Limited** ('the Company') for the quarter 30th June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 24 10, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Arun Naresh & Co.
Chartered Accountants**

Firm Registration No. 084598

Arun Kumar Jain
Partner

Membership No. 084598

Place : New Delhi

Date : 14.08.2018



SALASAR TECHNO ENGINEERING LIMITED

Regd Office: E-20, South Extension-I, New Delhi -110049

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CIN: L23201DL2001PLC174076

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in Lakh)

Particulars	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income from operations	15,779.84	14,077.19	12,106.55	48,508.24
II. Other Income	21.31	77.37	6.03	117.54
III. Total Income (I + II)	15,801.15	14,154.56	12,112.58	48,625.78
IV. Expenses				
Cost of material consumed	12,296.42	10,966.22	8,075.33	34,778.61
Changes in Inventories of Finished goods, Work-in-progress and others	(494.16)	(1,695.91)	(410.96)	(1,788.09)
Excise duty	-	-	779.44	779.44
Employee benefits expenses	410.79	570.94	285.18	1,502.13
Finance costs	302.76	176.82	217.44	825.45
Depreciation and amortization expenses	48.52	43.46	35.07	156.41
Other Expenses	2,187.78	2,827.58	2,385.22	8,997.22
Total Expenses	14,752.10	12,889.10	11,366.72	45,251.17
V. Profit before exceptional items & tax (III - IV)	1,049.05	1,265.45	745.86	3,374.61
VI. Exceptional Items	-	32.73	(15.64)	25.62
VII. Profit before Tax (V - VI)	1,049.05	1,298.18	730.22	3,400.23
VIII. Tax Expenses				
Current Tax	372.95	471.38	248.99	1,170.60
Deferred Tax	14.14	(20.33)	3.45	(30.97)
IX. Net Profit for the period / year (VII- VIII)	661.96	847.13	477.79	2,260.59
Other Comprehensive Income (after tax)	-	1.74	-	1.74
X. Total Comprehensive Income (after tax)	661.96	848.87	477.79	2,262.33
Paid up Equity Share Capital (Face value per share ₹ 10 each)	1,328.53	1,328.53	995.63	1,328.53
Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	13,385
Earnings per equity share(Face value per share ₹ 10 each)				
Basic (₹)	4.98	6.92	4.80	18.47
Diluted (₹)	4.98	6.92	4.80	18.47



Notes:

1) The above Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee on 14-August-2018 and approved and taken on record by Board of Directors in their meeting held on 14-August-2018. These results have been subject to limited review by the statutory auditors of the Company.

2) The Unaudited Standalone Financial Results for the quarter ended June 30, 2018 have been taken on record by the Board of Directors at its meeting held on 14-August-2018. The financial statements are prepared in accordance with the Indian Accounting Standards(IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules , 2016.

3) In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended June 30, 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the corresponding previous year quarter and previous financial year is shown inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below:

Particulars	Quarter Ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Revenue excluding excise duty (Rs. in lakh)	15,779.84	14,077.19	11,327.11	47,728.80

4). The Company is engaged in Manufacturing of Galvanized and Non-galvanized Steel Structures.

5). Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification.

6).Weighted average equity shares used in computing earning per equity share.

For Salasar Techno Engineering Limited



Alok Kumar

Chairman and Managing Director

Date: 14-August-18

Place: New Delhi