

Date: 30<sup>th</sup> April, 2022

To

The National Stock Exchange of India  
Exchange Plaza, C-1 Bandra Krla Complex,  
Bandra (E), Mumbai- 400051,  
NSE Symbol: SALASAR

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001,  
BSE Scrip Code: 540642

**Sub: Outcome of Board Meeting held on April 30, 2022**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

**Dear Sir/Madam,**

This is in furtherance to our letter dated April 18, 2022, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. April 30, 2022, at 11:30 a.m. and concluded at 12:15 p.m. has *inter alia* considered and approved the following matters:-

- a) Alteration in the capital of the Company by sub-division/split of existing equity share of the Company from one equity share having face value of Rs. 10/- (Rupees Ten only) each, fully paid-up into Ten (10) equity shares having face value of Rs. 1/- (Rupees One only) each fully paid-up, subject to the approval of shareholders of the Company. The Record Date will be intimated in due course. *Details of sub-division/split of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") are attached as Annexure -A; and*
- b) Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company (MoA) on account of sub-division of equity shares subject to approval of shareholders of the Company. *Brief of alteration in MoA in terms of SEBI Circular attached as Annexure - B.*
- c) Postal Ballot Notice for Sub-Division of shares of Equity Shares Capital of the Company and consequential alteration in Memorandum of the Company.
- d) Appointment of M/s Deepika Madhwal & Associates, Practicing Company Secretary as a scrutinizer to conduct the postal ballot procedure in transparent manner.  
This is for your information and records.

**Thanking you**

**For Salasar Techno Engineering Limited**

**Rahul Rastogi**

**Company Secretary**

**Investor Email id: [compliance@salasartechno.com](mailto:compliance@salasartechno.com)**

**Encl: A/a**

CIN No. - L23201DL2001PLC174076



Unit 1- Khasra 265, 281-283, Parsaun-Dasna, Jindal Nagar, Distt. Hapur-201313  
Unit 2- Khasra 1184, 1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304

Unit 3- Khasra 686/6, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304  
Office- KL-46, Kavi Nagar, Ghaziabad-201002  
Regd. Office- E-20, South Extension 1, New Delhi-110049

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**Annexure- A**

S. No.	Particulars	Description																													
1.	<b>Split Ratio</b>	1:10 i.e. existing one equity share of the Company having face value of Rs. 10/- (Rupees Ten only) each fully paid-up will be sub-divided/split into Ten (10) equity shares having face value of Rs. 1/- (Rupees One Only) each fully paid-up.																													
2.	<b>Rationale behind the Split</b>	To enhance the liquidity of the Company's equity shares and encourage the participation of small investors by making it more affordable.																													
3.	<b>Pre and post subdivision share capital - authorized, paid-up and subscribed</b>	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre Sub- Division</th> <th colspan="2">Post Sub- Division</th> </tr> <tr> <th>No. of Shares</th> <th>Face Value (Rs.)</th> <th>No. of Shares</th> <th>Face Value (Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="5"><b>Authorized Share Capital</b></td> </tr> <tr> <td>Equity Shares</td> <td>3,15,00,000</td> <td>10</td> <td>31,50,00,000</td> <td>1</td> </tr> <tr> <td colspan="5"><b>Issued, Subscribed and Paid Up Capital</b></td> </tr> <tr> <td>Equity Shares</td> <td>2,85,70,528</td> <td>10</td> <td>28,57,05,280</td> <td>1</td> </tr> </tbody> </table>	Particulars	Pre Sub- Division		Post Sub- Division		No. of Shares	Face Value (Rs.)	No. of Shares	Face Value (Rs.)	<b>Authorized Share Capital</b>					Equity Shares	3,15,00,000	10	31,50,00,000	1	<b>Issued, Subscribed and Paid Up Capital</b>					Equity Shares	2,85,70,528	10	28,57,05,280	1
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4.	<b>Expected Time Completion</b>	Approximately 3 months from the approval of the shareholders of the Company through Postal Ballot.																													
5.	<b>Class of shares which are subdivided</b>	Equity shares (There is only one class of Equity shares)																													
6.	<b>Number of shares of each class pre and post Split</b>	Please refer to our response at S. No. 3 and S. No. 5 above.																													
7.	<b>Number of shareholders who did not get any shares in consolidation and their pre - consolidation shareholding.</b>	Not Applicable																													

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Annexure - B**Amendments to Memorandum of Association of the Company, in brief**

The Board of Directors of the Company at its Meeting held on April 30, 2022 subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

*Clause V: The Authorized Share Capital of the Company is INR 31,50,00,000/- (Rupees Thirty One Crore and Fifty Lakhs only), divided into 31,50,00,000 (Rupees Thirty One Crore and Fifty Lakhs only) equity shares of INR 1/- (Rupees One only) each.*

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