

5<sup>th</sup> September, 2017

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – 400051 Symbol – SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P.J.Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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**SUB: Media Release****Dear Sir/ Madam,**

Please find attached herewith Media Release w.r.t. Financial Results of the Company for quarter ended 30<sup>th</sup> June, 2017, for your record and further dissemination.

Kindly take the same on record.

Thanking you,

For **Salasar Techno Engineering Limited**



**(Kamlesh Kumar Sharma)**  
Chief Financial Officer

**SALASAR TECHNO ENGINEERING LTD.**

Works : Unit-I : Khasra No. 265, 281- 283, Vill.- Parsaun- Dasna, P.O.- Jindal Nagar, Distt. Hapur- 201313 (U.P.)

Ph. : +91 8938802180 / 7351991000 Fax : +91-11-45823834

Unit-II : Khasra No. 1184, 1185, Vill.- Khera, P.O. Pilkhuwa, Teshil Hapur, Distt. Hapur- 245304 (U.P.) Ph. : +91 8938802184

Office : KL - 46, Kavi Nagar, Ghaziabad-201002 (U.P.) Ph. :+91 120 - 6546670, Fax : 91 - 11 - 45823834

CIN No. U23201DL2001PLC174076 E-mail : towers@salasartechno.com Website : www.salasartechno.com

**An ISO 9001:2015, 14001:2015 & 18001:2007 CERTIFIED COMPANY**

Regd office : E - 20, South Extension - 1, New Delhi - 110049

**Q1FY18 Media Release**

**Strong growth driven by higher order book execution and increased contribution of higher margin business**

**Revenues at Rs 125 Crore, Y-o-Y growth of over 50%**

**EBITDA at Rs. 12 Crore, Y-o-Y jump of 60%**

**EBITDA margins at 9.8 %, over 60 bps Y-o-Y improvement**

**PAT at Rs. 6 Crore, Y-o-Y jump of over 75%**

**PAT margins at 4.9%, over 70 bps Y-o-Y improvement**

4<sup>th</sup> September, 2017, New Delhi, India: Salasar Techno Engineering Limited (BSE: 540642. NSE: SALASAR), among leading manufacturers of Telecom Towers in India, has announced its unaudited financial results for the quarter ended June 30<sup>th</sup>, 2017.

The Company is into manufacturing, fabrication and installation of telecom towers, transmission towers & substation structures and solar mounting structures.

**Key Financials (Rs. Crore): -**

Particulars	Q1 FY18	Q1 FY17	Y-o-Y%	FY17	FY16	Y-o-Y %
Revenue from Operations	125.06	82.82	51.01%	416.24	310.00	34.27%
EBIDTA	12.21	7.59	60.88%	38.79	29.06	33.46%
EBITDA margin (%)	9.76%	9.16%	60 bps	9.32%	9.38%	(6 bps)
PAT	6.11	3.46	76.52%	18.78	11.18	67.98%
PAT margin (%)	4.89%	4.18%	71 bps	4.51%	3.61%	90bps
EPS	6.14	3.45	77.97%	18.86	11.09	70.06%

**Performance Highlights: -**

**For the quarter ended June 30<sup>th</sup>, 2017:**

- Revenue from operations was at Rs. 125.06 crore in Q1FY18, as against Rs. 82.82 crore in Q1FY17, a Y-o-Y growth of 51.01%, mainly driven by increase in the execution of order book and greater contribution from tubular tower business

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- **EBITDA stood at Rs. 12.21 crore** in Q1FY18 as against Rs. 7.59 crore in the previous year, significant **Y-o-Y growth of 60.88%**, mainly on account of increased contribution from higher margin orders
- **EBITDA margin increased by over 60 bps in Q1FY18 to 9.76%** as against 9.16% in Q1FY17
- **Profit After Tax was at Rs. 6.11 crore** in Q1FY18 as against Rs. 3.46 crore in Q1 FY17, a **phenomenal growth of 76.52%**
- **PAT margin increased by nearly 71 bps to 4.89%** as against 4.18 % in Q1FY17

**Management Comment:**

Commenting on this development, **Mr Shashank Agarwal, Joint Managing Director**, Salasar Techno Engineering Ltd. said,

*"We are glad to report our first quarter results after a phenomenal listing on both the exchanges. We continue to focus on profitable growth amidst challenges & headwinds.*

*This quarter we have delivered strong growth and demand for our products across all product segments. Our operating efficiencies combined with favorable raw material conditions and capacity expansion has benefited us a lot.*

*Going forward, we will continue to look at opportunities to expand in the high demand and profitable geographies in India as well as focus on consistent high quality products and timely execution. This will help us increase the customer confidence, leading to increase in the order flow."*

**About Salasar Techno Engineering Limited:**

*Salasar Techno Engineering Ltd. incorporated in 2007 is a provider of customized steel fabrication and infrastructure solutions in India. It provides 360 degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, monopoles, guard rails, substation structures, solar module mounting structures and customized galvanized & non-galvanized steel structures. Salasar Techno Engineering Limited's services include providing complete engineering, procurement and control for projects such as Rural Electrification, Power Transmission Lines, and Solar Power Plants.*

*It is among the leading manufacturers of Telecom Tower in India with more than 20,000 towers since inception. The Company has three state of the art manufacturing facility located in Hapur, Uttar Pradesh.*

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For more details, please visit: [www.salasartechno.com](http://www.salasartechno.com)

For any Investor Relations query, please contact:

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**Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Salasar Techno Engineering Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*

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