

15th November 2017

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P.J.Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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SUB: Media Release**Dear Sir/ Madam,**

Please find attached herewith Media Release of the Company w.r.t. Financial Results of the Company for quarter and half year ended 30th September 2017, for your record and further dissemination.

Kindly take the same on record.

Thanking you,

For **Salasar Techno Engineering Limited**



(Kamlesh Kumar Sharma)
Chief Financial Officer

SALASAR TECHNO ENGINEERING LTD.

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Media Release

Demonstrates strong financial performance; increased executorial efficiencies & contribution of higher margin business

Revenues at Rs 99.6 Crore, Y-o-Y growth of over 27%

EBITDA at Rs. 11.0 Crore, Y-o-Y jump of 32%

EBITDA margins at 11.1 %, over 35 bps Y-o-Y improvement

PAT at Rs. 5.6 Crore, Y-o-Y jump of over 55%

PAT margins at 5.6%, over 100 bps Y-o-Y improvement

15th November 2017, New Delhi, India: Salasar Techno Engineering Limited (BSE: 540642. NSE: SALASAR), among leading manufacturers of Telecom Towers in India, has announced its unaudited financial results for the quarter and half year ended September 30th, 2017.

The Company is into manufacturing, fabrication and installation of telecom towers, transmission towers & substation structures and solar mounting structures.

Key Financials (Rs. Crore): -

Particulars	Q2 FY18	Q2 FY17	Y-o-Y%	H1 FY18	H1 FY17	Y-o-Y %
Revenue from Operations	99.6	77.9	27.8%	216.7	154.1	40.6%
EBIDTA	11.0	8.4	32.0%	23.2	15.9	45.7%
EBITDA margin (%)	11.1%	10.7%	35 bps	10.7%	10.3%	38 bps
PAT	5.6	3.6	55.7%	11.7	7.1	65.9%
PAT margin (%)	5.6%	4.6%	100 bps	5.4%	4.6%	82 bps
EPS	4.57	3.60		9.56	7.08	

Performance Highlights: -

For the quarter ended September 30th, 2017:

- Revenue from operations was at Rs. 99.6 crore in Q2 FY18, as against Rs. 77.9 crore in Q2 FY17, a Y-o-Y growth of 27.8%, mainly driven by increased execution of higher margin order from EPC business

- **EBITDA stood at Rs. 11.0 crore** in Q2 FY18 as against Rs. 8.4 crore in the previous year, significant **Y-o-Y growth of 32.0%**
- **EBITDA margin increased by over 35 bps in Q2 FY18 to 11.1%** as against 10.7% in Q2 FY17
- **Profit After Tax was at Rs. 5.6 crore** in Q2 FY18 as against Rs. 3.6 crore in Q2 FY17, a phenomenal growth of **55.7%**
- **PAT margin increased by 100 bps to 5.6%** as against 4.6% in Q2 FY17

For Half Year ended September 30th, 2017:

- **Revenue from operations was at Rs. 216.7 crore** in H1 FY18, as against Rs. 154.1 crore in H1 FY17, a **Y-o-Y growth of 40.6%**
- **EBITDA stood at Rs. 23.2 crore** in H1 FY18 as against Rs. 15.9 crore in the previous year, significant **Y-o-Y growth of 45.7%**
- **EBITDA margin increased by over 38 bps in H1 FY18 to 10.7 %** as against 10.3 % in H1 FY17
- **Profit After Tax was at Rs. 11.7 crore** in H1 FY18 as against Rs. 7.1 crore in H1 FY17, a phenomenal growth of **65.9%**
- **PAT margin increased by 82 bps to 5.4%** as against 4.6 % in H1 FY17

Management Comment:

Commenting on this development, **Mr Shashank Agarwal, Joint Managing Director, Salasar Techno Engineering Ltd.** said,

"The second quarter brought with itself a lot of challenges and the biggest of them being the implementation of GST. We are happy to inform that we took these challenges head-on and came out successfully. This is evident from the strong quarterly performance of the company. Our focus on profitable growth along with efforts towards building a sizeable orderbook is yielding results.

This quarter, too, we have delivered strong growth and executed orders across all segments. At the same time, we have witnessed order inflows indicating strong confidence our clients have in our execution capabilities.

We continue to look for growth opportunities and expect strong order inflow to continue driven by Government's capex in infrastructure and investments in electrification of railways. Also, the Smart City initiative gives us another growth opportunity. We continue to improve our operational efficiencies, improve our product portfolio which will result in better performance."

About Salasar Techno Engineering Limited:

Salasar Techno Engineering Ltd. incorporated in 2007 is a provider of customized steel fabrication and infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, monopoles, guard rails, substation structures, solar module mounting structures and customized galvanized & non-galvanized steel structures. Salasar Techno Engineering Limited's services include providing complete engineering, procurement and control for projects such as Rural Electrification, Power Transmission Lines, and Solar Power Plants.

It is among the leading manufacturers of Telecom Tower in India with more than 20,000 towers since inception. The Company has three state of the art manufacturing facility located in Hapur, Uttar Pradesh.

For more details, please visit: www.salasartechno.com

For any Investor Relations query, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Salasar Techno Engineering Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.