

Date: 05.04.2018

To

The Manger- listing National Stock Exchange of India Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai- 400051 Symbol- Salasar	The Secretary Corporate Relationship Dept. BSE Limited P.J. Tower, Dalal Street, Mumbai- 400001 Scrip Code: 540642
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Dear Sir,

Sub: Statement of deviation(s) or variation(s) in use of public issue proceeds

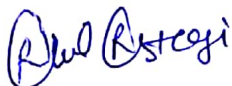
Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached Statement of Deviation or variations and utilization of IPO proceeds (vide prospectus dated 03rd July, 2017), certified by Statutory Auditors- M/s Arun Naresh & CO., Chartered Accountants.

All the proceeds of Public Issue have already been utilized on or before 30th September, 2017.

This is for your information and record please.

Thanking You

For Salasar Techno Engineering Limited



**Rahul Rastogi
Company Secretary**

SALASAR TECHNO ENGINEERING LTD.

Works : Unit-I : Khasra No. 265, 281- 283, Vill.- Parsaun- Dasna, P.O.- Jindal Nagar, Distt. Hapur- 201313 (U.P.)

Ph. : +91 8938802180 / 7351991000 Fax : +91-11-45823834

Unit-II : Khasra No. 1184, 1185, Vill.- Khera, P.O. Pilkhuwa, Teshil Hapur, Distt. Hapur- 245304 (U.P.) Ph. : +91 8938802184

Office : KL - 46, Kavi Nagar, Ghaziabad-201002 (U.P.) Ph. :+91 120 - 6546670, Fax : 91 - 11 - 45823834

CIN No. U23201DL2001PLC174076 E-mail : towers@salasartechno.com Website : www.salasartechno.com

An ISO 9001:2015, 14001:2015 & 18001:2007 CERTIFIED COMPANY

Regd office : E - 20, South Extension - 1, New Delhi - 110049

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA
New Delhi-110034
Tel/Fax: 011-45139005, 45138005
Email: arunnaresh.ca@gmail.com

To
The Board of Directors,
Salasar Techno engineering Limited
E-20, South Extension-I,
New Delhi -110049

Certificate for utilization of funds raised through IPO

On the basis of our examination of books of accounts and other documents produced before us and explanation given to us by Salasar Techno Engineering Limited ('the company'), we certify that the company had utilized following amount for the purpose of the Objects as states in Prospectus dated 03/07/2017 issued for the issue of shares of the company:


(₹ In Million)

Particulars	Amount allotted for objects disclosed in Prospectus	Utilization of fund received from allotment of shares (till 30 September, 2017)	Balance amount to be utilized	Deviation and Variation (if any)
Working Capital	319.53	319.53	-	-
General Corporate Purpose	25.00	25.00	-	-
Issue Expenses	15.00	15.28*	-	-
Total	359.53	359.81	-	-

*The total issue expenses incurred by the Company amounts to ₹15.28 Million out of which ₹15.00 Million has utilized from the funds received from the allotment of Shares and ₹0.28 Million has borne by the company from internal accruals.

This certificate is issue as per records and documents produced by the company without any risk or liabilities on us.

For ARUN NARESH & CO
Chartered Accountants
Firm Registration No.: 007127N



Arun Kumar Jain
Partner
Membership No. – 084598
Place : New Delhi
Date : 09/10/2017