

Dated: 14.08.2018

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex Bandra East Mumbai – 400051 Symbol – SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P.J.Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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Sub : - Media Release**Dear Sir/Madam,**

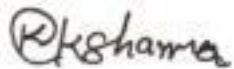
Please find attached herewith Media Release of the Company w.r.t. Financial Results of the Company for quarter ended 30th June, 2018, for your record and further dissemination.

Kindly take the same on record.

Thanking You,

Yours Sincerely

For **Salasar Techno Engineering Limited**



Kalesh Kumar Sharma
(Chief Financial Officer)

SALASAR TECHNO ENGINEERING LTD.

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Media Release

Strong Performance driven by Telecom, Railway Overhead Electrification structure and EPC segments

Q1 FY19 Net Revenues at Rs 162.99 Crore, Y-o-Y growth of over 39%

Q1 FY19 EBITDA at Rs. 17.59 Crore, Y-o-Y increase of 44%

Q1 FY19 EBITDA Margins at 10.79%, 37 bps Y-o-Y improvement

Q1 FY19 PAT at Rs. 8.92 Crore, Y-o-Y increase of 46%

Q1 FY19 PAT Margins at 5.47%, 25 bps Y-o-Y improvement

14th August 2018, New Delhi, India: Salasar Techno Engineering Limited (BSE: 540642. NSE: SALASAR), among leading manufacturers of Telecom Towers, galvanized and non-galvanised steel structures in India, has announced its unaudited financial results for the quarter ended June 30th, 2018.

The Company is into manufacturing, fabrication and installation of telecom towers, transmission towers & substation structures and solar mounting structures.

Key Financials (Rs. Crore): -

Particulars	Q1 FY19	Q1 FY18	Y-o-Y%	FY18	FY17	Y-o-Y %
Net Revenue	162.99	117.12	39.17	494.74	384.29	28.74
EBIDTA	17.59	12.21	44.14	54.02	38.67	39.67
EBITDA Margin (%)	10.79	10.42	37bps	10.92	10.06	86bps
PAT	8.92	6.11	46.00	29.63	18.69	58.48
PAT Margin (%)	5.47	5.22	25bps	5.99	4.86	113bps
EPS (Rs.)	6.71	6.14	9.28	24.21	18.86	28.37

Performance Highlights: -

For the quarter ended June 30th, 2018:

- **Revenue from operations was at Rs. 162.99 crore** in Q1 FY19, as against Rs. 117.12 crore in Q1 FY18, a **Y-o-Y growth of 39.17%** on account of increase in contribution from telecom, railway overhead electrification structures and EPC businesses
- **EBITDA stood at Rs. 17.59 crore** in Q1 FY19 as against Rs. 12.21 crore in the previous year, **Y-o-Y growth of 44.14%**, due to increase in operational efficiencies

- **EBITDA margin increased by over 37 bps in Q1 FY19 to 10.79%** as against 10.42% in Q1 FY18
- **Profit After Tax was at Rs. 8.92 crore** in Q1 FY19 as against Rs. 6.11 crore in Q1 FY18, a significant **growth of 46.00%**
- **PAT margin increased by 25 bps to 5.47%** as against 5.22% in Q1 FY18

Management Comment:

Commenting on the result, **Mr Shashank Agarwal, Joint Managing Director, Salasar Techno Engineering Ltd.** said,

"I am happy to share that we have been approved by Central Organisation for Railway Electrification (CORE) to supply railway overhead electrification towers which we see as a very big opportunity going forward. This development will help us to further diversify our business and help us achieve our goal of becoming one of the prominent players in the industry.

This quarter, we have registered a strong revenue growth of 39% and recorded significant increase in our overall profit of over 46%. This growth was driven by our telecom business, newly added railway overhead electrification towers business and EPC business. Our focus on increasing market share, major cost reduction initiatives and efficiency improvements have been on fast track in the last few months. Apart from growing our existing business we are also focusing on railway track electrification structures where we see robust demand.

I would like to thank entire team of Salasar Techno Engineering for their untiring efforts. We are confident of maintaining the current growth momentum and continuously improve with better performance as we see lot of opportunities opening up going ahead"

About Salasar Techno Engineering Limited:

Salasar Techno Engineering Ltd. incorporated in 2007 is a provider of customized steel fabrication and infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, monopoles, guard rails, substation structures, solar module mounting structures and customized galvanized & non-galvanized steel structures. Salasar Techno Engineering Limited's services include providing complete engineering, procurement and control for projects such as Rural Electrification, Power Transmission Lines, and Solar Power Plants.

It is among the leading manufacturers of Telecom Tower in India with more than 20,000 towers since inception. The Company has three state of the art manufacturing facility located in Hapur, Uttar Pradesh.

For more details, please visit: www.salasartechno.com

For any Investor Relations query, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.