

Date: March 31, 2020

<b>Listing Department, The National Stock Exchange of India, Exchange Plaza, C-1 BandraKrla Complex, Bandra (E), Mumbai- 400051, NSE Symbol: SALASAR</b>	<b>Department of Corporate Services, The BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001, BSE Scrip Code: 540642</b>
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**Sub: Clarification on Price movement/ Spurt in Price**

**Ref. No.: 1)NSE/CM/Surveillance/9180 dated March 30, 2020- Received from NSE**

**2)L/SURV/ONL/PV/NK/ 2019-2020 / 1264 dated March 31, 2020 Received from BSE**

With reference to the above referred letter(s) seeking clarification from the Company, we would like to submit that the Company has not made any material announcement having impact on its operation and performance in recent times. The Company is aware that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, the Company is required to intimate to the Exchange all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. The Company has from time to time, promptly intimated the Stock Exchanges of such events, information etc. The reason for the increase in the price of the shares of the Company is not as a result of any announcement or pending announcement made or to be made by the Company. Discovery of price of security is a function of several factors and is carried out purely on the Exchange platform. We do not have any commitment on the movement of the price of the shares of the Company.

The Company also confirms that it is not aware of any price sensitive information which is required to be intimated to the Stock Exchanges as per Regulation 30 and that has not been intimated to the Stock Exchanges.

We hope the information shared herein under will clarify the matter as regard to increase in share price.

This is for your information and record.

**Thanking you,**


**Yours faithfully,**


**For Salasar Techno Engineering limited**


  
(Rahul Rastogi)

**Company Secretary & Compliance Officer**

CIN No. - L23201DL2001PLC174076

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