

Date: 22<sup>nd</sup> June, 2020

To

<b>The National Stock Exchange of India</b> Exchange Plaza, C-1 Bandra Krla Complex, Bandra (E), Mumbai- 400051, NSE Symbol: SALASAR	<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, BSE Scrip Code: 540642
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Dear Sir/ Madam

Sub: **Submission of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the context of pandemic Corona Virus (Covid-19)**

With reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 regarding advisory on disclosure of material impact of Covid-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the required information is annexed herewith.

This is for your information and records.

Thanking You,


For Salasar Techno Engineering Limited

  
Rahul Rastogi  
Company Secretary



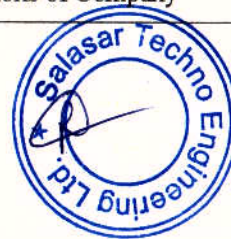
CIN No. - L23201DL2001PLC174076

 Unit 1- Khasra 265, 281-283, Parsaun-Dasna, Jindal Nagar, Distt Hapur-201313  
Unit 2- Khasra 1184,1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304  
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<p>1. <b>Impact of the CoVID-19 pandemic on the business;</b></p> <p><b>Ability to maintain operations including the factories/units/office spaces functioning and closed down</b></p> <p><b>Schedule, if any, for restarting the operations;</b></p>	<p>Due to country wide lockdown to prevent &amp; contain the spread of CoVID-19, all the plants/offices/ project sites were temporarily shut down in late March, 2020 and were partially re-opened at some locations in May, 2020 after obtaining requisite government approvals.</p> <p>During this lockdown period the Company implemented Work From Home (WFH) policy for all the administrative staffs and was quite successful in implementing the same.</p> <p>Currently all the plants/offices/ project sites have opened up and are operating with all safety norms and reduced manpower.</p> <p>Production and dispatch were disturbed for this entire lockdown period and now with ease of regulations and increasing availability of labour on day to day basis the Company has partially resumed production &amp; dispatches.</p> <p>COVID 19 has impacted almost all the segments of the industry but on the flip side the Telecom Industry seems to be getting benefitted. Already Telecom Industry had extensive roll outs planned for this fiscal and the demand of data consumption has further strengthened that plan and it looks like telecom industry in general is going to have a positive effect in totality. Therefore it is expected that there would be no impact on companies which are into manufacturing of Telecom Towers.</p>
<p>2. <b>Steps taken to ensure smooth functioning of operations;</b></p>	<p>Post resumption of operations the Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant state government authorities and has put in place safety measures which inter alia includes:</p> <ul style="list-style-type: none"> <li>• Thermal Screening of all employees and visitors;</li> <li>• Sanitization of premises and vehicles on regular basis;</li> <li>• Maintenance of social distancing at all work places;</li> <li>• Ensuring No Mask No Entry policy</li> <li>• Educating employees to wash their hands regularly;</li> <li>• Avoiding large groups or gatherings at work places;</li> <li>• Asking all employees to install Aarogya Setu App;</li> <li>• Restricting employees having any symptoms of cold or fever to attend office;</li> <li>• Avoiding all the non-essential visitors at work place;</li> <li>• Conducting regular awareness programs for the employees</li> </ul>
<p>3. <b>Estimation of the future impact of CoVID-19 on its operations;</b></p>	<p>Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However the Company is confident that operations will pick up once all restrictions are eased and there will be no long term impact on operations of Company</p>



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<p>4. <b>Details of impact of CoVID-19 on listed entity's;</b></p>	<p><b>a.) Capital and financial resources/ Liquidity/ Profitability</b>                  We have adequate capital to meet the business requirements. The Company has been utilizing its banking facilities effectively during this period. <b>The Company</b> has also implemented stringent cost control measures across the organization to conserve cash to address any evolving situation resulting from the pandemic. In view of lock down, the profitability during 1st quarter (April to June) is likely to be impacted. We hope that the business situation will improve from 2<sup>nd</sup> quarter onwards. The Company is witnessing delay in collection of receivables.</p> <p><b>b.) Ability to service debt and other financing arrangements:</b>                  The Company is servicing all debts &amp; financial commitments as and when due.</p> <p><b>c.) Assets:</b>                  The company will finalise its capex plans based on the situation as it evolves in the coming months.</p> <p><b>d.) Internal financial reporting and control:</b>                  Internal financial reporting and control are in place.</p> <p><b>e.) Supply chain:</b>                  The Supply Chain process was impacted during the lockdown period. With the ease of restrictions the same is improving on a daily basis.</p> <p><b>f.) Demand for Its products/services:</b>                  The company has a healthy order book and although new order inflow maybe delayed due to CoVID-19, ordering activity will pick up soon in the coming months. Since, Telecom Industry is expected to register growth in FY21.</p>
<p>5. <b>Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;</b></p>	<p>The Company is well positioned to fulfill its obligations and existing contracts/arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfillment of obligations by any party.</p>




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