

26th May 2021

To,

The Manager - Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai - 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P.J.Tower, Dalal Street, Mumbai - 400001 Scrip Code: 540642
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SUB: New orders worth ₹ 54.90 Crore received from IIT Bangalore

Dear Sir/ Madam,

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

Kindly take the same on your record.

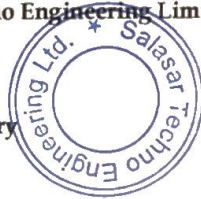
Thanking you,

Yours faithfully,

For Salasar Techno Engineering Limited



Rahul Rastogi

Company Secretary



CIN No.- L23201DL2001PLC174076

 Unit 1- Khasra 265, 281-283, Parsaun-Dasna, Jindal Nagar, Distt. Hapur-201015
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PRESS RELEASE**Salasar has been awarded a project of ₹ 54.90 Crore by ITI Bangalore for construction of self-supporting towers for national importance project**

Salasar Techno Engineering Limited (BSE: 540642, NSE: SALASAR) is proud to announce that it has received LOA from ITI Bangalore vide their letter dated 25th May '2021, for constructing telecom towers at various locations in India. Towers will be of different heights from 30 M to 120 M and will be used for improving the defense forces communication network.

This project is of national importance as these towers are part of Army Static Switched Communication Network i.e. ASCON phase 4 project which will provide a big boost to the operations capability of defence forces. The cost of the work allocated to Salasar is ₹ 54.90 Cr (exclusive of GST) which involves design, supply, construction and commissioning of towers across various army bases.

Speaking on this occasion Mr. Shashank Agarwal, MD of Salasar Techno Engineering Ltd said that "we are felicitous and proud to receive this project from ITI. This project is very special to us as this is of significant national importance. We had participated in the tender floated by ITI a few months back and have won this work based on our past experience and capabilities and of course by offering the most competitive prices. "

About Salasar Techno Engineering Limited:

Salasar Techno Engineering Ltd. Incorporated in 2007 is a provider of customized steel fabrication and infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, utility poles, high mast poles, stadium lighting poles, monopoles, substation structures, solar module mounting structures, railways electrification (OHE), road and railway over-bridges (ROB) and customized galvanized and non-galvanized steel structures. Salasar Techno Engineering Ltd.'s services include providing complete engineering, procurement and control for projects such as rural electrification, power transmission lines and solar power plants.

Salasar is among the leading manufacturers of telecom towers in India, with a supply of more than 25000 towers since its inception. The company has three state-of-art manufacturing facilities located in Hapur, Uttar Pradesh.



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For any Investor Relations query, please contact:

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Caution concerning forward-looking statements:

This document includes certain forward-looking statements. These statements are based on managements current expectations and/or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Salasar Techno Engineering Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events or otherwise.



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