

June 03, 2021

Listing Department,
The National Stock Exchange of India,
Exchange Plaza, C-1 Bandra Krla Complex,
Bandra (E), Mumbai- 400051,

Department of Corporate Services,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001,

NSE Symbol: SALASAR

BSE Scrip Code: 540642

Dear Sirs,

Sub: Intimation under Regulation 30 and 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Newspaper Advertisements for Notice of Postal Ballot (e-voting).

In Continuation of our letters dated June 01, 2021, Please find enclosed the copies of newspaper advertisement published in Business Standard- all editions (in English) and Business Standard in Hindi Edition Delhi.

The advertisement may also be accessed on the website of the Company at www.salasartechno.com.

You are requested to take the same on record

Thanking You,

Yours faithfully,

For Salasar Techno Engineering limited,



Rahul Rastogi
Company Secretary
ACS No. 30320



CIN No.- L23201DL2001PLC174076



Unit 1- Khasra 265, 281-283, Parsaun-Dasna, Jindal Nagar, Distt. Hapur-201015
Unit 2- Khasra 1184, 1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304
Unit 3- Khasra 686/6 Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304
Office- KL-46, Kavi Nagar, Ghaziabad-201002
Regd Office- E-20, South Extension 1, New Delhi-110049



+91 8938802180, 7351991000
+91 120 6546670
Fax: +91 11 45823834



towers@salasartechno.com
marketing@salasartechno.com



www.salasartechno.com

Google tax: US imposes tariffs on India, but with 6-month delay

DILASHA SETH & SHREYA NANDI
New Delhi, 2 June

In retaliation to India's digital tax (2 per cent) on foreign technology majors, the United States on Wednesday decided to impose additional tariffs on a slew of Indian imports.

However, the tariffs will remain suspended for six months, as Washington hopes for a multilateral solution on the issue of digital taxation during the ongoing talks at the Organisation for Economic Co-operation and Development (OECD). This follows investigation by the office of the US Trade Representative (USTR) last year, which concluded that India's equalisation levy was "actionable" under Section 301 of the Trade Act for being unreasonable, burdensome, and discriminatory against American companies like Amazon, Google, and Facebook, and inconsistent with international tax principles. Thereafter, it held consul-



The 40 sub-heads that may attract tariffs after six months include Rattan furniture and parts, precious stone articles, gold rope necklaces and neck chains, cultured pearls, yarn, cigarette paper, and corks and stoppers

tations over its tariff proposal with industry, sought comments till April 30 and conducted a hearing on May 10. "The final determination in the investigations is to impose additional tariffs on certain goods from these countries, while suspending the tariffs for up to 180 days to provide addi-

tional time to complete the ongoing multilateral negotiations on international taxation at the OECD and in the G20 process," the USTR said in a statement.

Following the consultation, the USTR has decided to impose a tariff of up to 25 per cent ad valorem on aggregate

level of trade on a slew of Indian products. These include shrimps, basmati rice and gold, with an aim to mop up around \$55 million. This is as much as what India will collect from US companies through the 2 per cent equalisation levy. The US has decided to impose suspended tariffs on five other countries, that is, Austria, Italy, Spain, Turkey, and the United Kingdom over the digital services tax imposed by them.

"The United States is focused on finding a multilateral solution to a range of key issues related to international taxation, including our concerns with digital services taxes," said Ambassador, USTR, Katherine Tai.

"The United States remains committed to reaching a consensus on international tax issues through the OECD and G20 processes. Today's actions provide time for those negotiations to continue to make progress while maintaining the option of imposing tariffs under Section 301 if warranted

in the future," added Tai.

The 40 tariff sub-heads that may attract tariffs after six months include Rattan furniture and parts, precious stone articles, gold rope necklaces and neck chains, cultured pearls, yarn, cigarette paper, and corks and stoppers.

The Indian government, in April 2020, widened the scope of the equalisation levy to impose 2 per cent tax on non-resident e-commerce players with a turnover of ₹2 crore. It earlier only applied to digital advertising services till March 2020 at the rate of 6 per cent.

In fact, India has further expanded the scope of the 2 per cent equalisation levy by way of clarifications in the Budget this year to e-commerce supply or service when any activity, including acceptance of the offer for sale, placing the purchase order, acceptance of the purchase order, supply of goods or provision of services, partly or wholly, payment of consideration, takes place online.

Iconic CST project may fetch winning bidder ₹10K cr in home sales

RAGHAVENDRA KAMATH
Mumbai, 2 June

The winning bidder of the iconic Chhatrapati Shivaji Maharaj Terminus (CSTM) redevelopment project in Mumbai could generate sales of ₹8,000 crore to ₹11,000 crore if it goes for residential development as part of the project, said experts in Mumbai property circles.

Property prices hover around ₹30,000-₹40,000 per square feet in the CSTM area, which is near the central business district of Nariman Point in South Mumbai.

"I doubt if anyone would like to develop an office project given the status of the office property market. Residential is more profitable and will help developers generate funds during the construction itself," said Pranay Vakil, former chairman of Knight Frank India.

The winner gets to develop up to 2.5 lakh square metres (2.73 million square feet) of prime property in the area as part of the project. Of this, 1.4 lakh square metres will be at CSMT, 80,000 square metres at Byculla and another 30,000 square metres at Wadi Bunder.

Residential sales have boomed in Mumbai in the December and March quarters of FY21 as the state government cut stamp duty on property transactions. Developers can earn around ₹800 crore a year in rent if they go for a combination of retail and office projects, experts said.

"The developers can earn a rent of ₹250 per square feet per month if they go for a mix of retail and office development. Revenue streams are different in different asset classes and come at different times," said Ashutosh Limaye, senior director and head, strategic advisory and valuations at



FINE PRINT

■ The project is part of the Centre's plan to convert railway station areas into a 'Railopolis', or a 'mini-smart city', where one can live, work, play, and ride

■ The redevelopment will include segregation of arrival and departure areas, a disabled-friendly station, an energy-efficient building, and restoring the heritage site

■ To make the project attractive, Railways has allowed up to 99 years'

lease for residential or mix-use format, and 60 years for non-residential formats

■ IRSDC will notify user development charges before the RFP is floated. The project will be executed on design, built, finance, operate, and transfer basis

■ The winning bidder gets 2.73 million sq ft of commercial development near CST and adjoining areas

Anarock Property Consultants

Limaye said for a pure play office, there will be lesser demand as most offices have shifted to Bandra-Kurla Complex in Mumbai. The developers have one more attraction to go for residential, given that the project has long-term lease rights of up to 99 years for residential or mix use. Also, it has 60 years for non-residential formats, according to the Indian Railway Stations Development Corporation (IRSDC).

"Revenue plans are getting ready. We will leave it to the winning bidders on what they want to develop," said IRSDC managing director and chief executive SK Lohia.

IRSDC has said it has short-

listed nine bidders, including Godrej Properties, Oberoi Realty, Adani Railways Transport and GMR Enterprises for the final round for the redevelopment, after clearing the RFQ (request for qualification) applications. The winner of the RFP (request for proposal) will get to redevelop the station.

Four investor applications have also been cleared.

The project involves redevelopment and management of the station and developing the adjoining land on DBFOT (design, build, finance, operate and transfer) basis at a cost of ₹1,642 crore.

CABINET APPROVES MODEL TENANCY ACT

10 mn vacant homes may find takers

ARNAB DUTTA
New Delhi, 2 June

The Union Cabinet on Wednesday approved the Model Tenancy Act with an aim to balance the interests of homeowners and tenants. The Act, which is now open for enactment by states and Union Territories (UTs), will encourage homeowners who were cautious of renting out their properties under the older tenancy and rent-control Acts, the government said.

Renting out any property in both urban and rural areas

without a written agreement is now illegal. This will help formalise the shadow market of rental housing, unlock vacant properties, increase rental yields, and reduce procedural barriers in registration.

While it restricts eviction during the tenancy period, the Act requires tenants to continue to pay the rent even during the pendency of a dispute with a landlord. In the case of force majeure, the landlord will have to allow the tenant to continue in possession till one month from the date of cessation on the terms of the existing ten-

WHAT CHANGES

- Verbal rent agreements are illegal
- Security deposit capped at up to 2 month's rent for residential
- For non-residential premises, it is maximum 6 months
- Jurisdiction of civil courts barred
- Redressal within 60 days
- No eviction of tenant during tenancy period
- In force majeure, tenant allowed to stay for a month

ancy agreement. According to the Ministry of Housing and Urban Affairs, currently some 11 million homes are vacant in

urban areas as landlords are unwilling to let these properties due to lack of protective measures in current laws. The

new Act will bring enough protection for owners, which will encourage them to rent out these properties now, said industry experts.

Welcoming the move, Anuj Puri, chairman, Anarock Consultants, said it will help bridge the trust deficit between tenants and landlords "by clearly delineating their obligations and will eventually help unlock vacant houses across the country".

According to him, it has the potential to fuel the rental housing supply pipeline by attracting more investors.

COMMENT

A need for right policy mix



RUPA REGÉ NITSURE

Since the RBI's first Monetary Policy Committee (MPC) meeting for FY22 in April, the global and domestic economic scenes have changed significantly. The outlook for major economies, especially the US and China, has brightened and commodity prices have escalated on demand optimism. There is a growing concern this may make their central banks rethink their accommodative policy stance, sooner than later.

On the contrary, the domestic economic scene has worsened due to the second wave of Covid-19. Many high-frequency indicators reflecting overall investment and consumption sentiments

have shown significant deterioration in April-May 2021. On the other hand, WPI inflation has accelerated to 10.5 per cent in April and CPI inflation is likely to follow suit due to the build-up of cost pressures and the disruptions in domestic supply chains.

Will this prompt the MPC to revise its growth and inflation projections for FY22? I don't think so. There is still a lot of uncertainty over the path of the virus and policymakers are still responding to the latest outbreak with countervailing measures. Hence, the MPC will adopt a wait-and-watch approach. Even if CPI inflation makes a comeback in the interim, the MPC will look through it until vaccination is well advanced and the recovery shows signs of sustainability.

As India's early-stage recovery has been derailed by the second wave, the MPC will continue to focus on growth and maintain the status quo on policy rates and liquidity stance. The MPC's suggestions and the RBI's subse-

quent actions will ensure that yields on government securities remain capped, lenders and borrowers continue to get cheaper funds and both enjoy regulatory relief due to the ongoing turbulence.

Will the monetary policy statement end here? I don't think so. In its forward guidance as well as in the press conference, the RBI will reiterate the need for the right policy mix.

In the past 14 months, the RBI's easy monetary policy, massive liquidity provision and targeted liquidity/regulatory support to the stressed sectors have helped in stabilising financial conditions. But this is not enough for growth to happen. Despite the benign interest rate environment, overall demand for credit remains muted due to economic uncertainty. In such circumstances, the fiscal policy has to intervene with force and break the "paradox of thrift" in the private sector by undertaking targeted spending in growth-supportive segments like agriculture

& allied activities, infrastructure, MSMEs and employment generating export industries. Also, to reduce the immediate economic stresses, there is an urgent need for fiscal measures like direct cash transfers, enhanced allocation under MGNREGA and PM-KISAN, free food grain distribution, modest cuts in excise duty on fuels and expedited vaccination.

While the monetary and regulatory policy can provide support through easy money conditions and regulatory forbearance, it is the fiscal policy that has to play an active role in supporting the economy by directly improving the investment and consumption confidence. Only a stronger vaccination drive and growth revival through targeted fiscal spending will help India achieve macro stability. The RBI may give this message loud and clear in the upcoming policy.

The author is group chief economist at L&T Financial Services

SALASAR
Building a stronger future

SALASAR TECHNO ENGINEERING LIMITED
CIN: L23201DL2001PLC174076
Regd office: E-20, South Extension I, New Delhi-110049
PH: +91-120-6546670; E-mail id: towers@salasartechno.com
Website: www.salasartechno.com

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING

NOTICE is hereby given pursuant to Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in terms of the General Circular No. 14/2020 dated April 09, 2020 and General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated 28th Sept, 2020 and General Circular No. 39/2020 dated 31st Dec, 2020 issued by the Ministry of Corporate Affairs (the "MCA Circulars") and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Postal Ballot notice seeking consent of the Members by voting through electronic mode ("e-voting/remote e-voting"), has been sent by e-mail to the members/Record of Depositories as on the Cut-Off date i.e. May 28, 2021 for obtaining the approval of the Shareholders in respect of the following business.

Sr. No.	Description of Special Business: (Special/Ordinary) Resolutions
1	To increase the Authorized Share Capital of the Company and amend the Capital clause in the Memorandum of Association
2	To issue of 1:1 Bonus Equity Shares

Voting Rights shall be reckoned on the paid-up value of shares registered in the name of the Member(s) as on the Cut-off date and any person who is not a member as on date should treat the Postal Ballot Notice for Information Purposes only.

In compliance with the requirements of the MCA Circulars, hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business reply envelope has not been sent to the shareholders for this Postal Ballot and the shareholders are required to communicate their assent or dissent through the remote e-voting system only.

As required, the Company is pleased to offer E-voting facility as an option to all the Members, to enable them to cast their votes electronically. The Company has engaged Central Depository Services (India) Limited ("CDSL") as the agency to provide e-voting facility.

The facility to exercise vote on postal ballot by e-voting, will be available for the following period:
Commencement of voting: Friday, June 04, 2021 (09:30 A.M. IST)
End of voting: Saturday, July 03, 2021 (5:00 P.M. IST)

During this period members of the Company holding equity shares either in physical form or in dematerialized form, as on the cut-off date i.e. May 28, 2021 may cast their vote electronically. The members are requested to peruse the proposed resolution along with the explanatory statement and carefully read the instructions and cast a vote through e-voting facility not later than on **Saturday, July 03, 2021 at 5:00 P.M. (IST)**. E-voting shall not be allowed after 5:00 P.M. on Saturday, July 03, 2021. The e-voting module shall be disabled by CDSL for voting thereafter. The Board of Directors of the Company has appointed Deepika Madhwal & Associates (ACS No. 31234, C.P. No. 14808), Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman & Managing Director of the Company or any other person authorized by him, after taking into consideration votes cast through e-voting. Based on Scrutinizer's Report, the result of the voting will be announced on Sunday, July 04, 2021 at the Registered Office of the Company and will be communicated to the stock exchanges. The result along with Scrutinizer's Report will be placed on the website of the Company at www.salasartechno.com and on the website of CDSL at www.evotingindia.com. The said results shall also be displayed on the Notice Board of the Company for the period of five days from the date of intimation of said results to Stock Exchanges.

The Company has completed the dispatch of Notice of postal Ballot through Email on June 02, 2021.

The Notice of Postal Ballot alongwith the instructions for voting is also available on the Company's website at www.salasartechno.com and at the relevant sections of the websites of the stock exchanges on which the shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.

To enable participation in the remote e-voting process by those shareholders, to whom physical Postal Ballot Notice could not be dispatched, the Company has made appropriate arrangement with its Registrar & Share Transfer Agent for registration of email addresses in terms of the above-mentioned Circular. Pursuant to the aforesaid Circular issued by Ministry of Corporate Affairs, for remote e-voting for this Postal Ballot, shareholders who have not registered their email address and in consequence the e-voting notice could not be serviced may temporarily get their email address registered with the Company & Company's Registrar & Share Transfer Agent. Shareholders may write the request to compliance@salasartechno.com and mukesh@bigshareonline.com. Post successful registration of the email, the shareholder would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

In case there is any change in your registered email address, kindly update the same with your Depository. In case of any queries, you may refer to the user manual for shareholders available at the help sections of www.evotingindia.com or contact CDSL at the following toll free telephone number: 022-23058542/43 or contact the Company or RTA i.e. Big Share Services Private Limited.

For Salasar Techno Engineering Limited
Sd/-
(Rahul Rastogi)
Company Secretary

Place: New Delhi
Date: 03.06.2021

ASSAM POWER DISTRIBUTION COMPANY LIMITED
A fully customer centric company

NOTICE FOR CANCELLATION OF TENDER

The tender against the Tender Notice as mentioned below is hereby cancelled as the requirement has changed for the Centralized Customer Care Center.

1) NIT No. : APDCL/CGM(CR)/Customer Care Bid/2021/1.
Dated : 18.05.2021 (Tender ID : 2021_APDCL_21717_1)

Fresh tenders for the same shall be floated shortly. Interested bidders may check www.apdcl.org and also the e-tendering web portal assamtenders.gov.in for further updates in this regard.

Sd/- Chief General Manager (CR, M&S), APDCL
Bijulee Bhawan, Palitanbazar, Guwahati-781005

Please pay your energy bill on time and help us to serve you better!

AXISCADES Technologies Limited
(formerly AXISCADES Engineering Technologies Limited)
CIN: L72200KA1900PLC084435
Regd Address: Block C, 2nd Floor, Kirloskar Business Park, Bengaluru-560024, Karnataka, INDIA. Tel: +91 80 4193 9000 Fax: +91 80 4193 9099
Email: info@axiscades.in, Website: <http://www.axiscades.in>

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, meeting of the Board of Directors of AXISCADES Technologies Limited, (formerly AXISCADES Engineering Technologies Limited) will be held on Friday, June 11, 2021 to consider, approve and take on record the audited financial results of the Company for the quarter and year ended March 31, 2021.

The said notice is also available on the website of the Stock Exchanges at www.nseindia.com and www.bseindia.com and on the Company's website at www.axiscades.in

For AXISCADES Technologies Limited
Sd/-
Shweta Agrawal, Company Secretary

Date: June, 02, 2021

TATA POWER
The Tata Power Company Limited
(Corporate Contracts Department)
Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station,
Near Hotel Laxmi, Sahar Airport Road, Andher (E),
Mumbai 400 059, Maharashtra, India
(Board Line: 022-26717318) CIN: L28220MH1919PLC000567

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tenders from eligible vendors for the following packages (Two Part Bidding).

- Construction of Transmission Tower foundation (Pile foundation) at Amar Mahal, Ghatkopar and Kurla, Mumbai (Package Reference CC22SS021).
- Construction of Transmission Tower foundations (Pile foundation) at Bhandup, Mumbai (Package Reference CC22SS022).
- Construction of Transmission tower foundations (involves micro-pilling) at Kurla, Mumbai (Package Reference CC22SS023).
- Construction of Transmission tower foundations (Raft foundation) at Bhandup, Mumbai (Package Reference CC22SS024).

For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Interested bidders to submit Tender Fee and Authorization Letter before 15:00 hrs. Friday, 11th June, 2021.

एसजेवीएन लिमिटेड SJVN Limited
(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)
(A Joint Venture of Govt. of India & Govt. of H.P.)
CIN No. L40101HY1988GOI008409

NATHPA JHAKRI HYDRO POWER STATION
AMENDMENT-II

The following amendment is hereby made in the bidding document of "Package (W)-250(O&M)/2021- for Complete Retrofit Solution covering Design, Manufacture, Quality Assurance, Quality Control, Shop assembly, Shop testing and..... of existing two (02) nos. 420KV GIS Generator bays with latest circuit breaker complete with Operating Mechanism & associated equipment's at existing 420KV GIS System of the NJHPS (For complete Description of tender Refer NIT uploaded on websites)":-

- The due dates of tender are **EXTENDED** as under:
 - Last Date & Time for availability/downloading of Bid Documents - **15/06/2021 at 12:00 Hrs.**
 - Last Date & Time for submission of Bid Documents - **16/06/2021 at 13:00 Hrs.**
 - The techno-commercial bid opening - **16/06/2021 at 14:00 Hrs.**
 - The pre bid meeting - **10/06/2021 at 11:00 HRS**

All other terms & Conditions remain unchanged.

DGM (P&C) Deptt.
NJHPS, SJVN Ltd., Jhakri-172201.

'No GST on expenses incurred as pure agent'



CHATROOM
T N C RAJAGOPALAN

We had received a letter of credit (LC) for export of certain goods. The LC, besides other documents, calls for a "clean on board" bill of lading (BL). We have shipped the goods and obtained a BL. The word "clean" appears on the BL, but has been struck off. Can the buyer or banks refuse to pay on the grounds that it is not a clean BL?

No. Article 27 of the Uniform Customs and Practices for Documentary Credits, 2007, ICC Publication no. 600 (UCP

600) says that a clean transport document is one bearing no clause or notation expressly declaring a defective condition of goods or their packaging. The word "clean" need not appear on a transport document even if a LC has a requirement for that transport document to be "clean on board".

ICC Publication no. 681 on International Standard Banking Practices says at Clause 107 that if the word "clean" appears on a BL and has been deleted, the BL will not be deemed to be clause or unclear unless it specifically bears a clause or notation declaring that the goods or packaging are defective.

Our customer has placed an order for goods, where the price is based on ex-factory delivery. The customer, however, has requested us to dispatch the goods on his behalf and agreed to

reimburse the transportation costs. Do we have to charge GST on the invoice for such reimbursement?

No. In this case, you are acting as a "pure agent" as defined in the Explanation to Rule 33 of the CGST Rules, 2017. You need not include the costs and expenses you incur as a "pure agent" in the value of taxable supplies, provided you fulfil the conditions stated in Rule 33. One of the conditions is that the payment made by the pure agent on behalf of the recipient of supply has been separately indicated in the invoice issued by the pure agent to the recipient of service. Please go through Rule 33 carefully.

Circular no. 115/34/2019-GST of the CBIC, dated October 11, 2019, may also help you understand the concept better. A better option is for you to facilitate the transportation of goods but ask the transporter to bill your customer

directly and let your customer generate the e-way bill, make the payment directly to the transporter, discharge the GST liability on reverse charge basis and take input tax credit of the tax amount.

We have received deemed export supplies. CBIC Circular no.125/44/2019-GST dated November 18, 2019 says that the recipient of deemed export supplies cannot avail ITC on such supplies. But, when we proceed to file for GST refund on the portal, the system requires debit of the amount so claimed from our electronic credit ledger. What should we do?

The issue has been resolved through CBIC Circular no. 20/23/03/2020, dated March 12, 2021, by amending the condition regarding non-availability of input tax credit in the earlier Circular, dated November 18, 2019.

