

20th December, 2022

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P.J.Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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SUB: New Two orders worth ₹ 748.46 Crore received from Pashchimanchal Vidyut Vitran Nigam Limited (PVVNL)

Dear Sir/ Madam,

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Salasar Techno Engineering Limited



Pramod Kumar Kala
CFO



CIN No.- L23201DL2001PLC174076

Unit 1- Khasra 265, 281-288, Parsaun-Dasna, Jindal Nagar, Distt. Hapur-201015
Unit 2- Khasra 1184, 1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304
Unit 3- Khasra 686/6 Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304
Office- KL-46, Kavi Nagar, Ghaziabad-201002
Regd Office- E-20, South Extension 1, New Delhi-110049

 www.salasartechno.com

 +91 7017538987, 9368883592
+91 120 6546670
Fax: +91 11 45823834

 towers@salasartechno.com
marketing@salasartechno.com

Business Update : Order win from Pashchimanchal Vidyut Vitran Nigam Limited (PVVNL)

New Delhi, 20th December 2022: Salasar Techno Engineering Limited (STEL), a fast growing steel structure manufacturer and EPC infrastructure company providing services across telecom, energy and railways, is pleased to announce a significant order win PVVNL.

Salasar Techno Engineering Limited (BSE: 540642 NSE: SALASAR) has secured Two Letter of Intents (LOI) worth ₹ 748.46 Crore from Pashchimanchal Vidyut Vitran Nigam Limited (PVVNL) for "Development of Distribution Infrastructure For Loss Reduction in District Bulandshahar, Hapur, Baghpat and Meerut of Uttar Pradesh State under Revamped Reforms based and Result Linked Distribution Sector Scheme (RDSS) for Electricity Distribution, GPS Survey, Design, Supply, Installation, GIS Asset Mapping, Testing and Commissioning of Works Related to Loss Reduction on Turnkey bases under RDSS.

The break up of the LOI's are as under :-

S.No.	Particulars	Amount (In Crores)
1.	Electricity Distribution Circle (EDC) in District Hapur and Bulandshahar under RDSS against Tender Specification No. PVVNL-MT/MM/RDSS/87/22-23	Rs. 403.85
2.	Electricity Distribution Circle (EDC) in District Meerut and Baghpat under RDSS against Tender Specification No. PVVNL-MT/MM/RDSS/85/22-23	Rs. 344.61
	Total	Rs. 748.46

The above order win strengthens our existing orderbook and will be executed in next 24 Months i.e. in part of FY23, FY24 and FY25

Commenting on the order received, The Management team states:

"We at STEL take pride to announce this significant order win worth ~ Rs. 750 Crores. This order is a testimony of STEL's continuous efforts to design & develop products and services solutions for advanced and reliable applications in the Indian power space.

This order showcases our strength in executing large orders, developing products with cutting edge research & development and most importantly the approach of STEL towards achieving its ultimate mission of delivering innovative, cost-efficient and modern engineering solutions backed by agile service implementation teams.

On the financial front, this order win strengthens our already robust order-book.

At STEL, we continue to remain focused on developing and implementing solutions to become one of the most preferred infrastructure enabler."

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About Salasar Techno Engineering Limited:

Salasar Techno Engineering Ltd. Incorporated in 2001 is a provider of customized steel fabrication and infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, utility poles, high mast poles, stadium lighting poles, monopoles, substation structures, solar module mounting structures, railways electrification (OHE), road and railway over-bridges (ROB) and customized galvanized and non-galvanized steel structures. Salasar Techno Engineering Ltd.'s services include providing complete engineering, procurement and control for projects such as rural electrification, power transmission lines and solar power plants.

STEL is among the leading manufacturers of telecom towers in India, with a supply of more than 50,000 towers since its inception. The company has three state-of-art manufacturing facilities located in Hapur, Uttar Pradesh.

For more details, please visit: www.salasartechno.com

For any Investor Relations query, please contact:

Mr. Pramod Kumar Kala

Salasar Techno Engineering Limited

Email: compliance@salasartechno.com

Caution concerning forward-looking statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations and/or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Salasar Techno Engineering Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events or otherwise.



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