

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

4th September, 2017

NSE Symbol: SALASAR

Sub: Out Come of Board Meeting

This is in reference to the Board Meeting of the Company held on 4th September, 2017 at 12:30 p.m. at the registered office of the company presently situate at E-20, South Ext. - I, New Delhi - 110049. The Board of Directors have considered and transacted the following business:

- i) to consider and approve the Standalone and Consolidated Un-audited Financial Results for the quarter and three months ended 30th June, 2017.
- ii) The Board shall discuss and consider the quarter and three months ended 30th June, 2017 quarterly financial results and submission of the same on Stock Exchanges.
- iii) The meeting of Board of Director commenced at 12:30 .p.m. and concluded at p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Salasar Techno Engineering Limited


Shashank Agarwal
Managing Director



SALASAR TECHNO ENGINEERING LTD.

Works : Unit-I : Khasra No. 265, 281- 283, Vill.- Parsaun- Dasna, P.O.- Jindal Nagar, Distt. Hapur- 201313 (U.P.)
Ph. : +91 8938802180 / 7351991000 **Fax :** +91-11-45823834
Unit-II : Khasra No. 1184, 1185, Vill.- Khera, P.O. Pilkhuwa, Teshil Hapur, Distt. Hapur- 245304 (U.P.) **Ph. :** +91 8938802184
Office : KL - 46, Kavi Nagar, Ghaziabad-201002 (U.P.) **Ph. :** +91 120 - 6546670. **Fax :** 91 - 11 - 45823834
CIN No. U23201DL2001PLC174076 **E-mail :** towers@salasartechno.com **Website :** www.salasartechno.com

An ISO 9001:2015, 14001:2015 & 18001:2007 CERTIFIED COMPANY

Regd office : E - 20, South Extension - 1, New Delhi - 110049

SALASAR TECHNO ENGINEERING LIMITED
 Regd Office: E-20, South Extension-I, New Delhi -110049
 CIN: U23201DL2001PLC174076

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30,2017

(₹ in Lakh)

Particulars	Quarter Ended			Year Ended
	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)	March 31, 2017 (Audited)
I. Income from operations	12,506.44	8,281.98	14,590.31	41,624.11
II. Other Income	6.03	5.81	19.64	35.07
III. Total Income (I + II)	12,512.47	8,287.79	14,609.94	41,659.18
IV. Expenses				
Cost of material consumed	7,985.99	5,359.83	9,227.02	28,623.18
Purchases of Traded Goods	1,050.11	57.28	559.69	967.13
Manufacturing and Operating Costs	1,417.06	1,202.55	2,669.44	6,967.28
Changes in Inventories of Finished goods, Work-in-progress and others	(543.30)	224.94	(872.35)	(2,497.20)
Employee benefits expenses	495.94	313.67	463.19	1,425.01
Finance Costs	229.78	137.10	229.76	744.99
Depreciation and amortization expenses	91.71	79.30	86.39	328.85
Other Expenses	880.12	365.06	1,169.15	2,259.88
Total Expenses	11,607.41	7,739.73	13,532.29	38,819.12
V. Profit before exceptional items & tax (III - IV)	905.06	548.06	1,077.65	2,840.06
VI. Exceptional Items	(15.64)	-	2.12	48.21
VII. Profit before Tax (V - VI)	889.42	548.06	1,079.77	2,888.27
VIII. Tax Expenses				
Current Tax	274.19	219.13	385.90	1,056.63
Deferred Tax	5.15	(7.11)	(12.28)	1.32
MAT Credit	0.89	10.08	10.67	47.36
IX. Net Profit for the period / year (VII- VIII)	610.96	346.12	716.82	1,877.68
Other Comprehensive Income (after tax)	-	(2.55)	0.25	0.25
X. Total Comprehensive Income (after tax)	610.96	343.57	717.07	1,877.93
Paid up Equity Share Capital (Face value per share ₹ 10 each)	995.63	995.63	995.63	995.63
Reserves excluding Revaluation Reserves				8,666.43
Earnings per equity share(Face value per share ₹ 10 each)				
Basic (₹)	6.14	3.45	7.20	18.86
Diluted (₹)	6.14	3.45	7.20	18.86

Alok Kumar



Notes:

- 1) The above Unaudited Consolidated Financial Results have been reviewed by Audit Committee on 4-Sep-2017 and approved and taken on record by Board of Directors in their meeting held on 4-Sep-2017.
- 2) The Unaudited consolidated financial results for the quarter ended June 30,2017 have been taken on record by the Board of Directors at its meeting held on 4-Sep-2017. The financial statements are prepared in accordance with the Indian Accounting Standards(IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies(Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) Amendment Rules ,2016.
- 3) These financial statements are the Groups first IND AS Financial Statements.The Group has adopted all the IND-AS standards and the adoptions were carried out in accordance with IND-AS 101 : First Time Adoption of Indian Accounting Standards.The transition was carried out from Indian Accounting Policies generally accepted in India as prescribed under Section 133 of the Companies Act ,2013 read with Rule 7 of the Companies (Accounts) Rules ,2014(IGAAP),which was the previous GAAP.
- 4). The Company is engaged in Manufacturing of Galvanized and Non-galvanized Steel Structures.

5) Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to IND AS

Particulars	Profit Reconciliaion			Reserve Reconciliation
	Quarter ended March 31,2017	Quarter ended June 30,2016	Year ended March 31,2017	As at March 31,2017
Net Profit as per Previous Indian GAAP	715.03	346.12	1,875.89	8,666.94
Effects of transition to IND AS				
Acturial Gain/Loss on employee benefit recognised in the Other comprehensive Income (net of tax)	(0.27)	5.26	(0.27)	4.99
Investment in Equity Shares fair value as per IND AS 109 (net of tax)	0.52	(7.81)	0.52	(7.29)
Discounting of Security Deposit received and corresponding impact on service cost/interest expenses (net of tax)	1.79		1.79	1.79
Net Profit for the period under IND AS	717.07	343.57	1877.93	8666.43

The Reconciliation Statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of IND AS by listed companies.

For Salasar Techno Engineering Limited



Alok Kumar
Managing Director

Date: 4-Sep-17
Place: New Delhi



SALASAR TECHNO ENGINEERING LIMITED
 Regd Office: E-20, South Extension-I, New Delhi -110049
 CIN: U23201DL2001PLC174076

Statement of Unaudited Standalone Financial Results for the quarter ended June 30,2017

(₹ in Lakh)

Particulars	Quarter Ended			Year Ended
	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)	March 31, 2017 (Audited)
I. Income from operations	12,106.55	8,076.75	14,323.15	40,378.67
II. Other Income	6.03	4.27	18.17	30.03
III. Total Income (I + II)	12,112.58	8,081.02	14,341.31	40,408.70
IV. Expenses				
Cost of material consumed	7,739.01	5,197.00	9,023.30	27,828.99
Purchases of Traded Goods	1,050.11	57.28	559.69	967.13
Manufacturing and Operating Costs	1,743.33	1,336.69	3,088.46	7,765.14
Changes in Inventories of Finished goods, Work-in-progress and others	(410.96)	260.88	(916.98)	(2,553.02)
Employee benefits expenses	285.18	245.20	282.56	1,023.80
Finance Costs	217.44	104.51	178.90	578.85
Depreciation and amortization expenses	35.07	31.26	32.72	124.67
Other Expenses	707.55	344.61	1,086.47	2,091.40
Total Expenses	11,366.72	7,577.43	13,335.11	37,826.96
V. Profit before exceptional items & tax (III - IV)	745.86	503.59	1,006.20	2,581.74
VI. Exceptional Items	(15.64)	-	2.12	48.21
VII. Profit before Tax (V - VI)	730.22	503.59	1,008.32	2,629.94
VIII. Tax Expenses				
Current Tax	248.99	207.67	371.11	1,001.00
Deferred Tax	3.45	(12.27)	(32.33)	(49.39)
IX. Net Profit for the period / year (VII- VIII)	477.79	308.19	669.54	1,678.33
Other Comprehensive Income (after tax)	-	(3.78)	(0.85)	(0.85)
X. Total Comprehensive Income (after tax)	477.79	304.42	668.69	1,677.49
Paid up Equity Share Capital (Face value per share ₹ 10 each)	995.63	995.63	995.63	995.63
Reserves excluding Revaluation Reserves				8,182.47
Earnings per equity share(Face value per share ₹ 10 each)				
Basic (₹)	4.80	3.06	6.72	16.85
Diluted (₹)	4.80	3.06	6.72	16.85

Alok Kumar



Notes:

1) The above Unaudited Standalone Financial Results have been reviewed by Audit Committee on 4-Sep-2017 and approved and taken on record by Board of Directors in their meeting held on 4-Sep-2017.

2) The Unaudited Standalone Financial Results for the quarter ended June 30,2017 have been taken on record by the Board of Directors at its meeting held on 4-Sep-2017. The financial statements are prepared in accordance with the Indian Accounting Standards(IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies(Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) Amendment Rules ,2016.

3) These financial statements are the Groups first IND AS Financial Statements.The Group has adopted all the IND-AS standards and the adoptions were carried out in accordance with IND-AS 101 : First Time Adoption of Indian Accounting Standards.The transition was carried out from Indian Accounting Policies generally accepted in India as prescribed under Section 133 of the Companies Act ,2013 read with Rule 7 of the Companies (Accounts) Rules ,2014(IGAAP),which was the previous GAAP.

4). The Company is engaged in Manufacturing of Galvanized and Non-galvanized Steel Structures.

5) Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to IND AS

Particulars	Profit Reconciliation			Reserve Reconciliation
	Quarter ended March 31,2017	Quarter ended June 30,2016	Year ended March 31,2017	As at March 31,2017
Net Profit as per Previous Indian GAAP	667.74	308.20	1,676.54	8,185.30
Effects of transition to IND AS				
Actuarial Gain/Loss on employee benefit recognised in the Other comprehensive Income (net of tax)	(1.36)	4.04	(1.36)	2.67
Investment in Equity Shares fair value as per IND AS 109 (net of tax)	0.52	(7.81)	0.52	(7.29)
Discounting of Security Deposit received and corresponding impact on service cost/interest expenses (net of tax)	1.79		1.79	1.79
Net Profit for the period under IND AS	668.69	304.42	1677.49	8182.47

The Reconciliation Statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of IND AS by listed companies.

For Salasar Techno Engineering Limited



Alok Kumar
Chairman cum Managing Director

Date: 4-Sep-17
Place: New Delhi

