


Independent Auditor's Limited Review Report

The Board of Directors
SALASAR TECHNO ENGINEERING LIMITED
E-20 South Extention-1
New Delhi-110049

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/S SALASAR TECHNO ENGINEERING LIMITED ("the Company")** for the quarter ended on **30th September 2023 and year to date from April 01, 2023 to September 30, 2023**(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & CO
Chartered Accountants
Firm Registration No.: 003612N


CA Praveen Kumar Jain
Partner
Membership No. - 082515
DIN: 23082515BGWJWS3546



NOIDA
October 07, 2023

SALASAR TECHNO ENGINEERING LIMITED

Regd Office: E-20, South Extension-I, New Delhi -110049

Website: www.salasar techno.com Telephone No. (011) 41648577 Email: compliance@salasar techno.com

CIN: L23201DL2001PLC174076

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023
(₹ in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1 Income from operations	27,525.94	26,174.37	25,581.90	53,700.31	46,516.55	1,00,005.66
2 Other Income	30.11	45.90	3.90	76.01	62.34	236.35
3 Total Income (1 + 2)	27,556.05	26,220.27	25,585.80	53,776.32	46,578.89	1,00,242.01
4 Expenses						
Cost of revenue from operations	22,525.80	22,559.92	18,944.87	45,085.73	37,929.30	87,871.59
Changes in Inventories of Finished goods, Work-in-progress and others	(552.42)	(1,103.29)	1,966.12	(1,655.72)	539.05	(6,611.23)
Employee benefits expenses	1,321.93	1,229.52	1,232.51	2,551.45	2,232.41	4,637.34
Finance costs	1,060.18	817.89	844.19	1,878.08	1,409.88	3,123.00
Depreciation and amortization expenses	229.15	222.71	192.09	451.87	378.98	794.97
Other Expenses	1,731.25	1,130.02	1,364.81	2,861.27	2,060.29	4,980.01
Total Expenses	26,315.90	24,856.78	24,544.59	51,172.68	44,549.91	94,795.68
5 Profit before exceptional items & tax (3-4)	1,240.15	1,363.49	1,041.21	2,603.64	2,028.97	5,446.33
6 Exceptional Items	-	-	-	-	-	(64.49)
7 Profit before Tax (5-6)	1,240.15	1,363.49	1,041.21	2,603.64	2,028.97	5,381.84
8 Tax Expenses						
Current Tax	337.76	342.72	298.43	680.48	544.13	1,357.97
Deferred Tax	(17.82)	7.63	6.23	(10.20)	13.30	14.40
9 Net Profit for the period / year (7-8)	920.22	1,013.15	736.55	1,933.36	1,471.55	4,009.47
Other Comprehensive Income (after tax)	-	-	-	-	-	(7.94)
10 Total Comprehensive Income (after tax)	920.22	1,013.15	736.55	1,933.36	1,471.55	4,001.53
11 Paid up Equity Share Capital (Face Value : ₹ 1 per Share)	3,157.05	3,157.05	3,157.05	3,157.05	3,157.05	3,157.05
12 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	36,832.42
13 Earnings per equity share (refer note -4) Basic and Diluted (₹)	0.29	0.32	0.26	0.61	0.51	1.32
Standalone Segmentwise Revenue, Results, Assets and Liabilities						
1 Segment Revenue						
a. Steel Structures	19,927.83	19,380.87	16,559.70	39,308.70	32,255.99	66,049.13
b. EPC Projects	8,814.12	7,673.98	9,847.65	16,488.10	15,431.11	37,479.42
c. Unallocated Segment	-	-	-	-	-	-
Total Segment Revenue	28,741.95	27,054.85	26,407.35	55,796.80	47,687.10	1,03,528.55
Less: Inter Segment Revenue	1,216.01	880.48	825.44	2,096.49	1,170.55	3,522.90
Total Revenue from Operations	27,525.94	26,174.37	25,581.90	53,700.31	46,516.55	1,00,005.65
2 Segment Results						
a. Steel Structures	1,930.24	2,295.79	1,873.12	4,226.04	3,254.20	7,990.72
b. EPC Projects	915.30	253.83	706.47	1,169.13	1,159.92	2,173.86
Total Segment Results	2,845.54	2,549.62	2,579.60	5,395.16	4,414.12	10,164.58
Less:						
(i) Finance costs	1,060.18	817.89	844.19	1,878.08	1,409.88	3,123.00
(ii) Net unallocated expenditure/(income)	545.21	368.24	694.20	913.45	975.26	1,659.75
Total Profit Before Tax	1,240.14	1,363.49	1,041.21	2,603.63	2,028.97	5,381.83
3 Segment Assets						
a. Steel Structures	70,677.99	66,540.98	56,117.41	70,677.99	56,117.41	62,472.14
b. EPC Projects	25,260.60	22,316.11	19,566.04	25,260.60	19,566.04	24,417.72
Total Segment Assets	95,938.59	88,857.09	75,683.44	95,938.59	75,683.44	86,889.86
Add: Unallocated	6,164.01	5,833.94	4,537.58	6,164.01	4,537.58	4,165.31
Total Assets	1,02,102.60	94,691.03	80,221.02	1,02,102.60	80,221.02	91,055.17
4 Segment Liabilities						
a. Steel Structures	17,414.14	14,114.20	7,238.06	17,414.14	7,238.06	12,215.74
b. EPC Projects	6,530.94	6,715.61	8,410.87	6,530.94	8,410.87	9,985.98
Total Segment Liabilities	23,945.09	20,829.81	15,648.93	23,945.09	15,648.93	22,201.72
Add: Unallocated	36,550.39	32,858.60	27,115.75	36,550.39	27,115.75	28,863.99
Total Liabilities	60,495.48	53,688.41	42,764.68	60,495.48	42,764.68	51,065.71

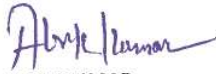


Notes:

- 1 The above unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07 -Nov -2023. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
- 2 These unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules , 2016.
- 3 The Company is engaged in the business of two segments i.e. 1) Manufacturing of Galvanized and Non-galvanized Steel Structures i.e. Steel Structure and 2) Engineering, Procurement and Construction (EPC).
- 4 Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.
- 5 The unaudited standalone financial results for the quarter and half year ended 30 September, 2023 are available on the website of the Company (www.salasartechno.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For and on behalf of

Salasar Techno Engineering Limited



ALOK KUMAR
Chairman-cum- Managing Director
DIN : 01474484
Date: 07-Nov- 2023
Place: Noida (U.P.)



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(₹ in Lakh)

Particular	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	21,385.24	15,921.59
Capital Work-in-Progress	23.98	2,140.90
Right of Use Assets	1,249.74	1,260.07
Intangible Assets	25.83	29.09
Financial Assets		
(a) Investments	7.20	6.20
(b) Other Financial Asset	3,063.85	1,478.34
Other Non-current Assets	711.03	376.25
Current Assets		
Inventories	28,995.36	26,274.44
Financial Assets		
(a) Investments	6.48	5.16
(b) Trade Receivables	33,597.01	32,726.34
(c) Cash and Cash Equivalent	211.63	34.37
(d) Bank balances other than (c) above	3,519.25	2,078.46
(e) Other Financial Assets	5,902.50	5,369.54
Other Current Assets	3,403.50	3,354.42
Current Tax Assets (net)		-
TOTAL ASSETS	1,02,102.60	91,055.17
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,157.05	3,157.05
Other Equity	38,450.07	36,832.42
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(a) Borrowings	5,005.43	3,880.55
(b) Lease Liabilities	137.80	132.50
Provisions	343.77	367.93
Deferred Tax Liabilities (net)	499.85	510.05
Other Non-current Liabilities	8.46	8.46
Current Liabilities		
Financial Liabilities		
(a) Borrowings	29,408.39	23,163.99
(b) Trade Payables		
(i) Dues of micro and small enterprises (MSME)	790.55	438.26
(ii) Dues of creditors other than MSME	7,222.01	6,698.40
(c) Other Financial Liabilities	286.09	2.18
Provisions	46.31	47.30
Other Current Liabilities	16,564.82	15,597.39
Current Tax Liability (Net)	182.00	218.68
TOTAL EQUITY AND LIABILITIES	1,02,102.60	91,055.17

For and on behalf of
Salasar Techno Engineering Limited

Alok Kumar

ALOK KUMAR
Chairman-cum- Managing Director

DIN : 01474484

Date: 07-Nov- 2023

Place: Noida (U.P.)



STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(₹ in Lakh)

Particulars	Period ended 30 September 2023	Year ended 31 March 2023
Cash Flow from Operating Activities		
Profit Before Tax	2,603.64	5,381.83
Adjustment for:		
Depreciation and amortisation expenses	451.87	794.98
Finance costs	1,878.08	3,122.99
Interest income	(74.69)	(228.36)
(Gain)/ loss on property, plant and equipment	-	(7.99)
Loss on Discard of Plant, Property and Equipment	-	64.49
Bad debts written off	6.78	32.74
Provision for doubtful debts	70.95	86.07
Electricity duty refundable	(5.72)	(9.83)
Provision for employee benefits expense	(25.15)	50.86
(Gain)/ loss on fair valuation of assets	(1.32)	0.27
Gain on sale of current investment		
Operating profit before working capital changes	4,904.44	9,288.05
Adjustments for working capital		
Adjustment for (increase)/ decrease in operating assets		
Inventories	(2,720.92)	(11,092.28)
Trade receivables	(948.41)	(3,812.23)
Other financial assets	(490.46)	(2,757.60)
Other non-current assets	(334.78)	668.83
Other current assets	(49.08)	(320.37)
Adjustment for increase/ (decrease) in operating assets		
Trade payables	875.90	2,132.72
Other current liabilities	930.74	6,868.25
Other financial liabilities	283.91	(1.03)
Other non-current liabilities		
Cash generated from operations	2,451.34	974.34
Income Tax Paid	680.48	1,357.97
Net cash generated from operating activities (A)	1,770.86	(383.62)
Cash Flow from Investing Activities		
Sale (purchase) of current investments	(0.00)	-
Interest Income	32.19	148.27
Investment in Joint Ventures	(1.00)	-
Purchase of property, plant and equipment	(3,784.98)	(5,877.74)
Acquisition of right -of-use assets	0.00	(1,070.18)
Bank balance (not consider as cash and cash equivalents)	(1,440.79)	(1,052.29)
Proceeds from sale of property, plant and equipment	-	34.36
Net Cash Flow from other financial assets	(1,579.79)	763.60
Net cash used in investing activities (B)	(6,774.38)	(7,053.99)
Cash Flow from Financing Activities		
Proceeds from issue of share capital	-	8,157.72
Proceeds from non-current borrowings	1,124.88	89.74
Proceeds from current borrowings	6,244.40	2,640.64
Dividend paid	(315.71)	(315.71)
Finance costs	(1,872.78)	(3,112.79)
Net Cash Flow from Financing Activities (C)	5,180.79	7,459.60



Net Changes in Cash & Cash Equivalents (A + B + C)	177.26	21.99
Add : Opening Cash & Cash Equivalents	34.37	12.38
Closing Cash & Cash Equivalents	211.63	34.37

For and on behalf of
Salasar Techno Engineering Limited



ALOK KUMAR
Chairman-cum- Managing Director
DIN : 01474484
Date: 07-Nov- 2023
Place: Noida (U.P.)



Independent Auditor's Limited Review Report

The Board of Directors
SALASAR TECHNO ENGINEERING LIMITED
E-20 South Extention-1
New Delhi-110049

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Salasar Techno Engineering Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group") and its share of the net profit/(loss) after tax and total comprehensive income /loss of its associates and joint ventures for the quarter ended **30th September 2023 and year to date from April 01,2023 to September 30, 2023** (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2022, and corresponding period from April 01, 2022 to September 30, 2022, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The financial statement includes results of following entities:



S. No.	Company Name	Nature
1.	Salasar Techno Engineering Limited	Holding Company
	Subsidiary Entity	
2.	- Salasar – HPL JV - Salasar REW JV - Salasar Adorus Infra LLP - STEL-MV-JV	Subsidiary Entity
	Joint Venture	
3.	Sikka Salasar JV	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We did not review the interim financial results of above Five entities, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 566.38 Lakhs as at September 30, 2023 and share of total revenues of Rs 10.18 Lakhs and Rs 25.31 lakhs, share of total net profit/(loss) after tax (including OCI) of Rs (15.06) Lakhs and Rs (13.48) lakhs, for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively and net cash flow of Rs 53.83 lakhs for the period April 01, 2023 to September 30, 2023, as considered in the consolidated unaudited financial results. These interim financial results have not been audited/reviewed by other auditors, whose reports have been certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter

For VAPS & CO

Chartered Accountants

Firm Registration No.: 003612N

CA Praveen Kumar Jain

Partner

Membership No. - 082515

DIN:23082515BGWJWT3136



NOIDA

October 07, 2023

SALASAR TECHNO ENGINEERING LIMITED

Regd Office: E-20, South Extension-I, New Delhi -110049

Website: www.salasartechno.com

Telephone No. (011) 41648577

Email: compliance@salasartechno.com

CIN: L23201DL2001PLC174076

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2023

(₹ in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1 Income from operations	27,535.26	26,185.94	25,873.30	53,721.20	46,940.09	1,00,489.49
2 Other Income	30.97	49.46	5.03	80.43	63.47	239.94
3 Total Income (1 + 2)	27,566.23	26,235.40	25,878.33	53,801.63	47,003.56	1,00,729.44
4 Expenses						
Cost of revenue from operations	22,525.81	22,559.92	19,221.61	45,085.73	38,264.94	88,262.06
Changes in Inventories of Finished goods, Work-in-progress and others	(552.43)	(1,103.29)	1,966.12	(1,655.72)	539.05	(6,611.22)
Employee benefits expenses	1,322.62	1,230.22	1,232.51	2,552.84	2,238.41	4,646.33
Finance costs	1,060.19	819.00	852.74	1,879.19	1,430.00	3,156.12
Depreciation and amortization expenses	229.25	222.75	192.09	452.00	378.98	794.98
Other Expenses	1,747.44	1,140.95	1,352.58	2,888.39	2,107.34	5,011.11
Total Expenses	26,332.88	24,869.55	24,817.66	51,202.43	44,958.72	95,259.38
5 Profit before exceptional items & tax (3-4)	1,233.35	1,365.85	1,060.67	2,599.20	2,044.84	5,470.06
6 Exceptional Items	-	-	-	-	-	(64.49)
7 Profit before Tax (5-6)	1,233.35	1,365.85	1,060.67	2,599.20	2,044.84	5,405.57
8 Tax Expenses						
Current Tax	346.01	343.50	303.26	689.51	548.60	1,365.74
Deferred Tax	(17.83)	7.63	6.23	(10.20)	13.30	14.40
9 Net Profit for the period / year (7-8)	905.16	1,014.73	751.18	1,919.88	1,482.95	4,025.43
Other Comprehensive Income (after tax)	-	-	-	-	-	(7.94)
10 Total Comprehensive Income (after tax)	905.16	1,014.73	751.18	1,919.88	1,482.95	4,017.49
11 Net Profit attributable to :						
Owners of the Company	905.91	1,014.08	743.97	1,919.99	1,477.30	4,017.07
Non-Controlling Interest	(0.75)	0.65	7.21	(0.11)	5.65	8.36
	905.16	1,014.73	751.18	1,919.88	1,482.95	4,025.43
12 Other Comprehensive Income attributable to :						
Owners of the Company	-	-	-	-	-	(7.94)
Non-Controlling Interest	-	-	-	-	-	-
	-	-	-	-	-	(7.94)
13 Total Comprehensive Income attributable to :						
Owners of the Company	905.91	1,014.08	743.97	1,919.99	1,477.30	4,009.12
Non-Controlling Interest	(0.75)	0.65	7.21	(0.11)	5.65	8.36
	905.16	1,014.73	751.18	1,919.88	1,482.95	4,017.49
14 Paid up Equity Share Capital (Face Value : ₹ 1 per Share)	3,157.05	3,157.05	3,157.05	3,157.05	3,157.05	3,157.05
15 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	36,894.26
16 Earnings per equity share						
Basic and Diluted (₹)	0.29	0.32	0.26	0.61	0.51	1.33



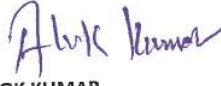
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Consolidated Segmentwise Revenue, Results, Assets and Liabilities						
Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1 Segment Revenue						
a. Steel Structures	19,927.83	19,380.87	16,559.70	39,308.70	32,255.99	66,049.13
b. EPC Projects	8,823.44	7,685.55	10,139.05	16,508.99	15,854.65	37,963.26
c. Unallocated Segment	-	-	-	-	-	-
	28,751.27	27,066.42	26,698.74	55,817.69	48,110.64	1,04,012.39
Less: Inter Segment Revenue	1,216.01	880.48	825.44	2,096.49	1,170.55	3,522.90
Total Revenue from Operations	27,535.26	26,185.94	25,873.30	53,721.20	46,940.09	1,00,489.49
2 Segment Results						
a. Steel Structures	1,930.24	2,295.79	1,873.12	4,226.04	3,254.20	7,990.71
b. EPC Projects	908.50	257.30	734.49	1,165.80	1,195.91	2,230.73
Total Segment Results	2,838.74	2,553.09	2,607.61	5,391.83	4,450.11	10,221.44
Less:						
(i) Finance costs	1,060.19	819.00	852.74	1,879.19	1,430.00	3,156.12
(ii) Net unallocated expenditure/(income)	545.20	368.24	694.20	913.44	975.26	1,659.75
Total Profit Before Tax	1,233.36	1,365.85	1,060.67	2,599.20	2,044.84	5,405.57
3 Segment Assets						
a. Steel Structures	70,677.99	66,540.49	56,117.41	70,677.99	56,117.41	62,471.67
b. EPC Projects	25,826.99	22,851.57	20,019.10	25,826.99	20,019.10	24,777.56
Total Segment Assets	96,504.98	89,392.05	76,136.51	96,504.98	76,136.51	87,249.23
Add: Unallocated	6,163.51	5,833.94	4,537.08	6,163.51	4,537.08	4,165.31
Total Assets	1,02,668.48	95,226.00	80,673.59	1,02,668.48	80,673.59	91,414.53
4 Segment Liabilities						
a. Steel Structures	17,414.14	14,114.20	7,238.06	17,414.14	7,238.06	12,215.73
b. EPC Projects	7,008.27	7,146.96	8,764.96	7,008.27	8,764.96	10,243.29
Total Segment Liabilities	24,422.41	21,261.15	16,003.02	24,422.41	16,003.02	22,459.02
Add: Unallocated	36,550.38	32,858.60	27,115.75	36,550.38	27,115.75	28,863.99
Total Liabilities	60,972.79	54,119.76	43,118.77	60,972.79	43,118.77	51,323.02

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07- Nov -2023. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
- These unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in the business of two segments i.e. 1) Manufacturing of Galvanized and Non-galvanized Steel Structures i.e. Steel Structure and 2) Engineering, Procurement and Construction (EPC).
- Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.
- The Consolidated Financial Results for the quarter and half year ended 30 September, 2023 are available on the website of the Company (www.salasartechno.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For and on behalf of
SALASAR TECHNO ENGINEERING LIMITED


ALOK KUMAR
Chairman-cum-Managing Director
DIN : 01474484
Date: 07-Nov- 2023
Place: Noida (U.P.)

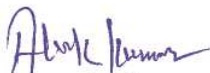


CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(₹ in Lakh)

Particular	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	21,387.30	15,921.59
Capital Work-in-Progress	23.98	2,140.90
Right of Use Assets	1,249.74	1,260.07
Intangible Assets	25.83	29.09
Financial Assets		
(a) Investments	-	-
(b) Other Financial Asset	3,063.85	1,478.34
Other Non-current Assets	711.03	376.25
Current Assets		
Inventories	28,995.36	26,274.44
Financial Assets		
(a) Investments	6.48	5.16
(b) Trade Receivables	33,629.67	32,983.09
(c) Cash and Cash Equivalent	265.46	42.67
(d) Bank Balances other than (c) above	3,519.25	2,078.46
(e) Other Financial Assets	5,902.62	5,369.66
Other Current Assets	3,887.91	3,454.81
Current Tax Assets (net)	-	-
TOTAL ASSETS	1,02,668.49	91,414.53
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,157.05	3,157.05
Other Equity	38,498.54	36,894.26
Non-Controlling Interest	40.11	40.22
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(a) Borrowings	5,048.95	4,024.07
(b) Lease Liabilities	137.80	132.50
Provisions	343.77	367.93
Deferred Tax Liabilities (net)	499.85	510.05
Other Non-current Liabilities	8.46	8.46
Current Liabilities		
Financial Liabilities		
(a) Borrowings	29,408.39	23,163.99
(b) Trade Payables		
(i) Dues of micro and small enterprises (MSME)	790.55	438.26
(ii) Dues of creditors other than MSME	7,299.35	6,823.58
(c) Other Financial Liabilities	286.09	2.18
Provisions	46.31	47.30
Other Current Liabilities	16,938.87	15,677.25
Current Tax Liability (Net)	164.40	127.43
TOTAL EQUITY AND LIABILITIES	1,02,668.49	91,414.53

For and on behalf of
SALASAR TECHNO ENGINEERING LIMITED



ALOK KUMAR
Chairman-cum-Managing Director

DIN : 01474484

Date: 07-Nov- 2023

Place: Noida (U.P.)



CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER, 2023

(₹ in Lakh)

Particulars	Period ended 30 September 2023	Year ended 31 March 2023
Cash Flow From Operating Activities		
Net Profit Before Income Tax	2,599.20	5,405.58
Adjustment for:		
Depreciation and amortization expenses	452.00	794.97
Interest income	(74.67)	(225.52)
Finance costs	1,879.19	3,156.12
Electricity duty refundable	5.72	9.83
Provision for employee benefits expense	(25.15)	50.86
(Gain)/ loss on fair valuation of assets	-	0.27
(Gain)/ loss on property, plant and equipment	-	(7.99)
Loss on Discard of Plant, Property and Equipment	-	64.49
Bad debts written off	6.78	32.74
Provision for doubtful debts	70.95	86.07
Interest on income tax refund	(4.42)	(6.36)
Gain on sale of current investment	-	-
Operating profit before working capital changes	4,909.60	9,361.05
Adjustments for Working Capital		
Adjustment for (increase) / decrease in operating assets		
Inventories	(2,720.92)	(11,038.08)
Trade receivables	(724.31)	(3,831.82)
Other financial assets	(825.24)	(2,088.89)
Other current assets	(433.11)	176.05
Adjustment for increase / (decrease) in operating liabilities		
Trade payables	828.05	2,176.71
Other current liabilities	1,298.59	6,595.30
Other financial liabilities	283.91	(1.03)
Other non-current liabilities		
Cash generated from operations	2,616.57	1,349.29
Income Tax Paid	689.51	1,365.74
Net cash generated from operating activities (A)	1,927.06	(16.45)
Cash Flow from Investing Activities		
Sale (Purchase) of current investments	(1.32)	-
Interest Income	32.17	145.42
Purchase of property, plant and equipment	(3,787.19)	(5,877.74)
Acquisition of right -of-use assets	(0.00)	(1,070.18)
Bank Balance (not consider as cash and cash equivalents)	(1,440.79)	(1,052.29)
Interest on income tax refund	4.42	6.36
Proceeds from sale of property, plant and equipment	-	18.38
Net Cash Flow from other financial assets	(1,591.23)	834.99
Net cash used in investing activities (B)	(6,783.94)	(6,995.05)



Cash Flow from Financing Activities		
Proceeds from issue of share capital	-	8,157.72
Proceeds from non-current borrowings	1,024.88	(310.26)
Proceeds from current borrowings	6,244.40	2,640.64
Contribution from Non-controlling interests	-	-
Dividend Paid	(315.71)	(315.71)
Finance Costs	(1,873.89)	(3,145.91)
Net Cash Flow from Financing Activities (C)	5,079.68	7,026.47
Net Changes in Cash & Cash Equivalents (A + B + C)	222.79	14.97
Add : Opening Cash & Cash Equivalents	42.67	27.70
Closing Cash & Cash Equivalents	265.46	42.67

For and on behalf of

SALASAR TECHNO ENGINEERING LIMITED



ALOK KUMAR

Chairman-cum-Managing Director

DIN : 01474484

Date: 07-Nov- 2023

Place: Noida (U.P.)

