

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA
New Delhi-110088
Tel/Fax: 011-49879800, 45138005
Mobile: 9810235005
Email: ca.arunnaresh@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
Review Report to
The Board of Directors
Salasar Techno Engineering Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Salasar Techno Engineering Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as (the Group)) and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th September 2021 and year to date from April 01, 2021 to September 30 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2020, and corresponding period from April 01, 2020 to September 30, 2020, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The financial statement includes results of following entities:

S.No.	Company Name	Nature
1.	Salasar Techno Engineering Limited	Holding Company
	Subsidiary Entity	
2.	- Salasar - HPL JV - Salasar REW JV - Salasar Adorus Infra LLP	Subsidiary Entity
	Joint Venture	
3.	Sikra Salasar JV	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We did not review the interim financial results of above Four entities, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 1883.32 Lakhs as at September 30, 2021 and share of total revenues of 1042.08 Lakhs and Rs 1495.27 lakhs, share of total net profit/(loss) after tax (including OCI) of (1.63) Lakhs and Rs (63.37) lakhs, for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively and net cash flow of Rs (12.31) lakhs for the period April 01, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been not been audited/reviewed by other auditors, whose reports have been certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter

For **ARUN NARESH & CO**
Chartered Accountants
Firm Registration No. 007127N



CA Arun Kumar Jain
Partner
Membership No. 034598

Place : Hapur
Date : 30.10.2021

UDIN : 21084598AAAEL9305

SALASAR TECHNO ENGINEERING LIMITED

Regd Office: E-20, South Extension-I, New Delhi -110049

Website: www.salasartechno.com Telephone No. (011) 41648577 Email: compliance@salasartechno.com

CIN: L23201DL2001PLC174076

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2021

(₹ in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1 Income from operations	20,019.02	13,279.10	14,755.05	33,298.12	21,072.38	59,658.77
2 Other Income	(62.36)	206.26	115.08	143.90	176.44	1,015.04
3 Total Income (1 + 2)	19,956.66	13,485.36	14,870.13	33,442.02	21,248.82	60,673.80
4 Expenses						
Cost of revenue from operations	15,980.48	12,868.09	12,012.69	28,848.57	17,186.75	48,665.12
Changes in Inventories of Finished goods, Work-in-progress and others	88.62	(2,647.60)	(93.18)	(2,558.98)	(286.13)	(1,365.16)
Employee benefits expenses	942.48	834.64	753.24	1,777.12	1,291.14	3,090.12
Finance costs	541.33	474.80	416.74	1,016.13	775.68	1,764.53
Depreciation and amortization expenses	177.31	176.10	138.20	353.40	274.63	562.28
Other Expenses	856.41	749.05	581.05	1,605.46	896.62	3,570.83
Total Expenses	18,586.63	12,455.08	13,808.74	31,041.72	20,138.68	56,287.73
5 Profit before exceptional items & tax (3-4)	1,370.02	1,030.28	1,061.39	2,400.30	1,110.13	4,386.08
6 Exceptional Items	-	-	-	-	-	-
7 Profit before Tax (5-6)	1,370.02	1,030.28	1,061.39	2,400.30	1,110.13	4,386.08
8 Tax Expenses						
Current Tax	365.13	270.59	209.18	635.72	225.39	1,210.09
Deferred Tax	2.87	25.32	34.94	28.19	47.50	186.09
9 Net Profit for the period / year (7-8)	1,002.02	734.37	817.27	1,736.39	837.25	2,989.90
Other Comprehensive Income (after tax)	-	-	-	-	-	12.21
10 Total Comprehensive Income (after tax)	1,002.02	734.37	817.27	1,736.39	837.25	3,002.11
11 Net Profit attributable to :						
Owners of the Company	1,002.14	725.66	817.27	1,727.80	837.25	2,964.66
Non-Controlling Interest	(0.12)	8.71	-	8.59	-	25.24
	1,002.02	734.37	817.27	1,736.39	837.25	2,989.90
12 Other Comprehensive Income attributable to :						
Owners of the Company	-	-	-	-	-	12.21
Non-Controlling Interest	-	-	-	-	-	-
	-	-	-	-	-	12.21
13 Total Comprehensive Income attributable to :						
Owners of the Company	1,002.14	725.66	817.27	1,727.80	837.25	2,976.87
Non-Controlling Interest	(0.12)	8.71	-	8.59	-	25.24
	1,002.02	734.37	817.27	1,736.39	837.25	3,002.11
14 Paid up Equity Share Capital (Face Value : ₹ 10 per Share)	2,857.05	1,428.53	1,328.53	2,857.05	1,328.53	1,428.53
15 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	23,840.25
16 Earnings per equity share						
Basic and Diluted (₹)	3.51	2.54	3.08	6.05	3.15	10.71



Consolidated Segmentwise Revenue, Results, Assets and Liabilities

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1 Segment Revenue						
a. Steel Structures	14,450.06	8,695.05	12,872.60	23,145.11	17,526.37	46,864.32
b. EPC Projects	5,944.23	5,885.92	3,452.04	11,830.15	6,850.00	18,464.25
c. Unallocated Segment	-	-	-	-	-	-
	20,394.29	14,580.97	16,324.64	34,975.25	24,376.37	65,328.58
Less: Inter Segment Revenue	375.27	1,301.87	1,569.59	1,677.14	3,304.00	5,669.81
Total Revenue from Operations	20,019.02	13,279.10	14,755.05	33,298.12	21,072.38	59,658.77
2 Segment Results						
a. Steel Structures	1,329.20	409.72	1,529.88	1,738.93	1,830.33	5,013.27
b. EPC Projects	989.23	1,248.17	154.69	2,237.39	446.25	1,481.66
Total Segment Results	2,318.43	1,657.89	1,684.57	3,976.32	2,276.59	6,494.93
Less:						
(i) Finance costs	541.33	474.80	416.74	1,016.13	775.68	1,759.27
(ii) Net unallocated expenditure/(income)	407.08	152.81	206.44	559.89	390.78	349.58
Total Profit Before Tax	1,370.02	1,030.28	1,061.39	2,400.30	1,110.13	4,386.08
3 Segment Assets						
a. Steel Structures	36,919.75	34,014.09	27,671.17	36,919.75	27,671.17	32,596.02
b. EPC Projects	18,732.27	17,762.38	15,682.31	18,732.27	15,682.31	19,235.34
Total Segment Assets	55,652.01	51,776.47	43,353.47	55,652.01	43,353.47	51,831.36
Add: Unallocated	4,861.25	5,181.18	3,372.66	4,861.25	3,372.66	3,510.80
Total Assets	60,513.26	56,957.65	46,726.13	60,513.26	46,726.13	55,342.16
4 Segment Liabilities						
a. Steel Structures	5,684.54	6,144.80	5,665.62	5,684.54	5,665.62	4,744.14
b. EPC Projects	5,277.59	3,072.39	1,167.28	5,277.59	1,167.28	4,223.64
Total Segment Liabilities	10,962.13	9,217.18	6,832.91	10,962.13	6,832.91	8,967.78
Add: Unallocated	22,801.05	21,706.21	18,046.58	22,801.05	18,046.58	21,074.98
Total Liabilities	33,763.17	30,923.39	24,879.49	33,763.17	24,879.49	30,042.76

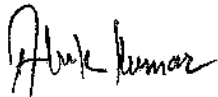
Notes:

- The above unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30-October-2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
- These unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in the business of two segments i.e. 1) Manufacturing of Galvanized and Non-galvanized Steel Structures i.e. Steel Structure and 2) Engineering, Procurement and Construction (EPC).
- The Company has evaluated the impact of COVID pandemic on the operations of the Company, revenue, inventories, investments, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. As per the management's current assessment, no significant impact on carrying amounts of inventories, tangible assets, trade receivables, investments and other financial assets is expected, and management continue to monitor changes in future economic conditions. The company values its Inventory of Finished Goods at lower of cost and Net realisable value. The Net realisable value of all the inventories of the company is higher than their cost based on subsequent sales taken place till date and their present market prices. Hence there is no impairment risk in the inventory.



- 5 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 6 Pursuant to the approval of the Shareholders accorded on 03.07.2021 vide Postal Ballot conducted by the Company, the Paid up Share Capital of the Company was increased from 1,42,85,264 to 2,85,70,528 Equity Shares of Rs. 10/- each by virtue of Issue of Bonus Shares (1:1) with effect from 17.07.2021 after approval of Board of Directors. Consequently the Basic and Diluted earnings per share have been computed for all the periods presented in the Un-audited Consolidated and Standalone Financial Results of the Company on the basis of the new number of Equity Shares in accordance with Ind AS 33- Earning Per Share.
- 7 Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.
- 8 The Consolidated Financial Results for the Quarter and half year ended September 30, 2021 are available on the website of the Company (www.salasartechno.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For and on behalf of
SALASAR TECHNO ENGINEERING LIMITED

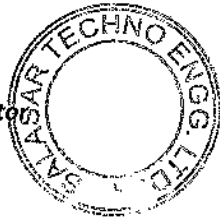


ALOK KUMAR
Chairman and Managing Director

DIN : 01474484

Date: 30-Oct- 2021

Place: Hapur (U.P.)



SALASAR TECHNO ENGINEERING LIMITED
E- 20, South Extension - I, New Delhi - 110049
CIN : L23201DL2001PLC174076

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2021

(₹ in Lakh)

Particular	As at 30-Sep-21	As at 31 March 2021
ASSETS		
Non-current Assets		
Property, Plant and Equipment	11,592.44	11,237.61
Capital Work-in-Progress	496.61	8.59
Intangible Assets	36.63	27.58
Financial Assets		
(a) Investments	-	-
(b) Other Financial Asset	2,233.26	1,505.89
Other Non- current Assets	170.47	408.49
Current Assets		
Inventories	13,754.69	12,002.22
Financial Assets		
(a) Investments	502.92	1,019.05
(b) Trade Receivables	24,429.89	24,009.74
(c) Cash and Cash Equivalent	23.58	42.33
(d) Bank Balances other than (c) above	280.17	479.07
(e) Other Financial Assets	2,026.44	1,466.93
Other Current Assets	4,966.16	3,134.68
TOTAL ASSETS	60,513.26	55,342.16
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,857.05	1,428.53
Other Equity	23,853.81	23,840.24
Non-Controlling Interest	39.22	30.63
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(a) Borrowings	3,831.09	3,389.16
(b) Other Financial Liabilities	9.99	9.99
Provisions	314.17	312.88
Deferred Tax Liabilities (Net)	525.98	497.79
Current Liabilities		
Financial Liabilities		
(a) Borrowings	17,835.94	16,263.94
(b) Trade Payables	2,042.42	3,127.12
(c) Other Financial Liabilities	467.53	175.27
Provisions	43.77	42.39
Other Current Liabilities	8,615.86	6,069.32
Current Tax Liability (Net)	76.42	154.89
TOTAL EQUITY AND LIABILITIES	60,513.26	55,342.16



SALASAR TECHNO ENGINEERING LIMITED
E- 20, South Extension - I, New Delhi - 110049
CIN : L23201DL2001PLC174076

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPT, 2021

(₹ in Lakh)

Particulars	Period ended 30 September 2021	Year ended 31 March 2021
Cash Flow From Operating Activities		
Net Profit Before Income Tax	2,400.30	4,386.08
Adjustment for:		
Depreciation and amortization expenses	353.40	562.28
Dividend Income	-	(1.16)
Interest Income	(57.70)	(134.77)
Finance costs	1,016.13	1,764.53
Electricity duty refundable	(5.90)	21.54
Provision for employee benefits expense	2.66	105.36
(Gain)/ loss on fair valuation of assets	(19.97)	(877.45)
Bad debts written off	-	334.84
Provision for doubtful debts	-	63.49
Interest on income tax refund	(4.06)	-
Gain on sale of current investment	(61.00)	(1.66)
Operating profit before working capital changes	3,623.88	6,223.09
Adjustments for Working Capital		
Adjustment for (increase) / decrease in operating assets		
Inventories	(1,752.47)	(2,648.29)
Trade receivables	(420.15)	(2,998.35)
Other financial assets	(345.25)	(267.82)
Other current assets	(1,831.48)	(1,711.27)
Adjustment for increase / (decrease) in operating assets		
Trade payables	(1,084.69)	982.28
Other current liabilities	2,468.06	803.00
Other financial liabilities	292.27	114.75
Other non-current liabilities	-	-
Cash generated from operations	950.17	497.39
Income Tax Paid	635.72	1,210.09
Net cash generated from operating activities (A)	314.45	(712.70)
Cash Flow from Investing Activities		
Sale (Purchase) of current investments	597.10	0.09
Interest Income	81.45	112.60
Dividend Income	-	1.16
Investment in Joint Ventures	-	-
Investment in LLP	-	-
Purchase of property, plant and equipment	(1,205.62)	(2,693.60)
Bank Balance (not consider as cash and cash equivalents)	198.89	370.04
Interest on income tax refund	4.37	-
Net Cash Flow from other financial assets	(721.47)	(144.50)
Net cash used in investing activities (B)	(1,045.28)	(2,354.21)
Cash Flow from Financing Activities		
Proceeds from issue of share capital	-	1,710.00
Proceeds from non-current borrowings	441.92	2,867.56
Proceeds from current borrowings	1,572.00	358.19
Contribution from Non-controlling interests	-	5.39
Dividend Paid	(285.71)	(132.85)
Finance Costs	(1,016.13)	(1,764.53)
Net Cash Flow from Financing Activities (C)	712.09	3,043.76
Net Changes in Cash & Cash Equivalents (A + B + C)	(18.75)	(23.15)
Add : Opening Cash & Cash Equivalents	42.33	65.48
Closing Cash & Cash Equivalents	23.58	42.33



ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA
New Delhi-110088
Tel/Fax: 011-49879300, 45138005
Mobile: 9810235005
Email: ca.arunnaresh@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SALASAR TECHNO ENGINEERING LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/S SALASAR TECHNO ENGINEERING LIMITED ("the Company") for the quarter ended on 30th September 2021 and year to date from April 01, 2021 to September 30 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN NARESH & CO
Chartered Accountants
Firm Registration No.: 007127N

CA Arun Kumar Jain
Partner
Membership No.: 084598

Place: Hapur
Date: 30.10.2021
UDIN: 21084598AAAABK1727

SALASAR TECHNO ENGINEERING LIMITED

Regd Office: E-20, South Extension-I, New Delhi -110049

Website: www.salasartechno.com

Telephone No. (011) 41648577

Email: compliance@salasartechno.com

CIN: L23201DL2001PLC174076

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPT, 2021

(₹ in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1 Income from operations	18,976.93	12,825.92	14,751.23	31,802.85	21,059.74	58,331.18
2 Other Income	(62.36)	202.20	115.08	139.84	176.44	1,015.04
3 Total Income (1 + 2)	18,914.58	13,028.12	14,866.31	31,942.69	21,236.18	59,346.22
4 Expenses						
Cost of revenue from operations	15,056.47	12,544.04	12,012.69	27,600.51	17,186.75	47,553.72
Changes in Inventories of Finished goods, Work-in-progress and others	88.62	(2,647.60)	(93.18)	(2,558.98)	(286.13)	(1,365.16)
Employee benefits expenses	888.40	789.97	753.24	1,678.37	1,291.14	3,057.36
Finance costs	506.70	454.96	416.74	961.66	775.68	1,759.27
Depreciation and amortization expenses	175.99	175.42	138.20	351.41	274.63	560.68
Other Expenses	826.64	627.35	576.13	1,453.99	876.01	3,476.42
Total Expenses	17,542.82	11,944.15	13,803.81	29,486.97	20,118.08	55,042.30
5 Profit before exceptional items & tax (3-4)	1,371.76	1,083.97	1,062.50	2,455.72	1,118.10	4,303.92
6 Exceptional Items	-	-	-	-	-	-
7 Profit before Tax (5-6)	1,371.76	1,083.97	1,062.50	2,455.72	1,118.10	4,303.92
8 Tax Expenses						
Current Tax	365.24	262.53	209.18	627.77	225.39	1,184.10
Deferred Tax	2.87	25.32	34.94	28.19	47.50	186.09
9 Net Profit for the period / year (7-8)	1,003.65	796.12	818.37	1,799.76	845.21	2,933.74
Other Comprehensive Income (after tax)	-	-	-	-	-	12.21
10 Total Comprehensive Income (after tax)	1,003.65	796.12	818.37	1,799.76	845.21	2,945.95
11 Paid up Equity Share Capital (Face Value : ₹ 10 per Share)	2,857.05	1,428.53	1,328.53	2,857.05	1,328.53	1,428.53
12 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	23,749.05
13 Earnings per equity share Basic and Diluted (₹)	3.51	2.79	3.08	6.30	3.18	10.60
Standalone Segmentwise Revenue, Results, Assets and Liabilities						
1 Segment Revenue						
a. Steel Structures	14,450.06	8,695.05	12,872.60	23,145.11	17,526.37	46,864.32
b. EPC Projects	4,902.15	5,432.73	3,448.22	10,334.88	6,837.36	17,136.67
c. Unallocated Segment	-	-	-	-	-	-
Less: Inter Segment Revenue	19,352.20	14,127.78	16,320.82	33,479.99	24,363.73	64,001.00
Total Revenue from Operations	18,976.93	12,825.92	14,751.23	31,802.85	21,059.74	58,331.18
2 Segment Results						
a. Steel Structures	1,329.20	409.72	1,529.88	1,738.93	1,830.33	5,013.27
b. EPC Projects	956.33	1,282.02	155.80	2,238.35	454.23	1,399.50
Total Segment Results	2,285.53	1,691.75	1,685.67	3,977.28	2,284.56	6,412.77
Less:						
(i) Finance costs	506.70	454.96	416.74	961.66	775.68	1,759.27
(ii) Net unallocated expenditure/(income)	407.08	152.81	206.44	559.89	390.78	349.58
Total Profit Before Tax	1,371.76	1,083.97	1,062.50	2,455.72	1,118.10	4,303.92
3 Segment Assets						
a. Steel Structures	36,919.75	34,014.09	27,671.17	36,919.75	27,671.17	32,596.02
b. EPC Projects	16,848.46	16,417.90	15,592.40	16,848.46	15,592.40	18,195.11
Total Segment Assets	53,768.21	50,431.99	43,263.56	53,768.21	43,263.56	50,791.13
Add: Unallocated	4,861.74	5,181.18	3,373.15	4,861.74	3,373.15	3,511.29
Total Assets	58,629.95	55,613.17	46,636.71	58,629.95	46,636.71	54,302.42
4 Segment Liabilities						
a. Steel Structures	5,684.54	6,144.80	5,665.62	5,684.54	5,665.62	4,744.14
b. EPC Projects	3,452.72	1,788.47	1,130.16	3,452.72	1,130.16	3,305.71
Total Segment Liabilities	9,137.26	7,933.27	6,795.79	9,137.26	6,795.79	8,049.86
Add: Unallocated	22,801.05	21,706.21	18,046.58	22,801.05	18,046.58	21,074.99
Total Liabilities	31,938.31	29,639.48	24,842.37	31,938.31	24,842.37	29,124.84

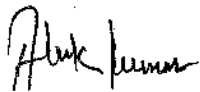


Notes:

- 1 The above unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 -October -2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
- 2 These unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules , 2016.
- 3 The Company is engaged in the business of two segments i.e. 1) Manufacturing of Galvanized and Non-galvanized Steel Structures i.e. Steel Structure and 2) Engineering, Procurement and Construction (EPC).
- 4 The Company has evaluated the impact of COVID pandemic on the operations of the Company, revenue, inventories, investments, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. As per the management's current assessment, no significant impact on carrying amounts of inventories, tangible assets, trade receivables, investments and other financial assets is expected, and management continue to monitor changes in future economic conditions. The company values its Inventory of Finished Goods at lower of cost and Net realisable value. The Net realisable value of all the inventories of the company is higher than their cost based on subsequent sales taken place till date and their present market prices. Hence there is no impairment risk in the inventory.
- 5 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 6 Pursuant to the approval of the Shareholders accorded on 03.07.2021 vide Postal Ballot conducted by the Company, the Paid up Share Capital of the Company was increased from 1,42,85,264 to 2,85,70,528 Equity Shares of Rs. 10/- each by virtue of Issue of Bonus Shares (1:1) with effect from 17.07.2021 after approval of Board of Directors. Consequently the Basic and Diluted earnings per share have been computed for all the periods presented in the Un-audited Consolidated and Standalone Financial Results of the Company on the basis of the new number of Equity Shares in accordance with Ind AS 33- Earning Per Share.
- 7 Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.
- 8 The unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2021 are available on the website of the Company (www.salasartechno.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For and on behalf of

SALASAR TECHNO ENGINEERING LIMITED

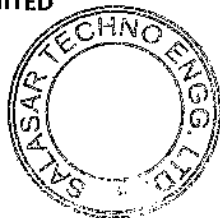


ALOK KUMAR

Chairman and Managing Director

Date: 30-October- 2021

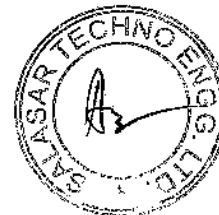
Place: Hapur (U.P.)



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2021

(₹ in Lakh)

Particular	As at	As at
	30 Sept 2021 (Unaudited)	31 March 2021 (Audited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	11,575.21	11,226.31
Capital Work-in-Progress	496.61	8.59
Intangible Assets	36.63	27.58
Financial assets		
(a) Investments	6.20	6.20
(b) Other financial asset	2,167.90	1,505.77
Other non-current assets	170.47	408.49
Current Assets		
Inventories	13,499.40	11,818.34
Financial Assets		
(a) Investments	502.92	1,019.05
(b) Trade Receivables	24,255.91	23,491.72
(c) Cash and Cash Equivalent	14.96	21.40
(d) Bank balances other than (c) above	280.17	479.07
(e) Other financial assets	2,022.19	1,401.43
Other current assets	3,601.38	2,888.48
TOTAL ASSETS	58,629.95	54,302.42
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,857.05	1,428.53
Other Equity	23,834.58	23,749.05
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(a) Borrowings	2,897.09	3,059.16
(b) Other Financial Liabilities	9.99	9.99
Provisions	314.17	312.88
Deferred Tax Liabilities (Net)	525.98	497.79
Current Liabilities		
Financial Liabilities		
(a) Borrowings	17,835.94	16,263.94
(b) Trade Payables		
(i) total outstanding dues of micro and small enterprises	89.09	17.28
(ii) total outstanding dues of creditors other than micro and small enterprises	1,644.49	2,710.09
(c) Other Financial Liabilities	467.53	175.27
Provisions	43.77	42.39
Other Current Liabilities	7,988.44	5,781.57
Current Tax Liability (Net)	121.82	254.46
TOTAL EQUITY AND LIABILITIES	58,629.95	54,302.42



STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2021

Particulars	(₹ in Lakh)	
	Period ended 30 Sept 2021 (Unaudited)	Year ended 31 March 2021 (Audited)
Cash Flow from Operating Activities		
Profit Before Tax	2,455.72	4,303.92
Adjustment for:		
Depreciation and amortisation expenses	351.41	560.68
Finance costs	961.66	1,759.27
Dividend income	-	(1.16)
Interest income	(57.70)	(134.77)
(Gain)/ loss on property, plant and equipment	(1.18)	-
Bad debts written off	-	334.84
Provision for doubtful debts	-	63.49
Electricity duty refundable	5.90	(21.54)
Provision for employee benefits expense	2.66	105.36
(Gain)/ loss on fair valuation of assets	(19.97)	(877.45)
Gain on sale of current investment	(61.00)	(1.66)
Operating profit before working capital changes	3,637.52	6,090.98
Adjustments for working capital		
Adjustment for (increase)/ decrease in operating assets		
Inventories	(1,681.07)	(2,464.41)
Trade receivables	(764.18)	(2,365.62)
Other financial assets	(644.51)	(202.32)
Other non-current assets	238.02	
Other current assets	(712.90)	(1,633.39)
Adjustment for increase/ (decrease) in operating assets		
Trade payables	(993.80)	582.54
Other current liabilities	2,074.22	616.32
Other financial liabilities	292.27	114.75
Other non-current liabilities		
Cash generated from operations	1,445.56	738.86
Income Tax Paid	627.77	1,184.10
Net cash generated from operating activities (A)	817.79	(445.24)
Cash Flow from Investing Activities		
Sale (purchase) of current investments	597.10	0.09
Interest Income	81.45	112.60
Dividend income	-	1.16
Investment in Joint Ventures	-	(0.51)
Investment in LLP	-	(5.10)
Purchase of property, plant and equipment	(1,197.69)	(2,680.70)
Bank balance (not consider as cash and cash equivalents)	198.89	370.04
Proceeds from sale of property, plant and equipment	1.49	-
Net Cash Flow from other financial assets	(668.03)	(101.30)
Net cash used in investing activities (B)	(986.79)	(2,303.72)
Cash Flow from Financing Activities		
Proceeds from issue of share capital	-	1,710.00
Proceeds from non-current borrowings	(162.08)	2,537.56
Proceeds from current borrowings	1,572.00	358.19
Dividend paid	(285.71)	(132.85)
Finance costs	(961.66)	(1,759.27)
Net Cash Flow from Financing Activities (C)	162.56	2,713.62
Net Changes in Cash & Cash Equivalents (A + B + C)	(6.44)	(35.34)
Add : Opening Cash & Cash Equivalents	21.40	56.73
Closing Cash & Cash Equivalents	14.96	21.40

