

**Independent Auditor's Limited Review Report**

**The Board of Directors**

**SALASAR TECHNO ENGINEERING LIMITED**

**Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar,  
Hapur-201015, UP**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/S SALASAR TECHNO ENGINEERING LIMITED ("the Company")** for the quarter ended on **30<sup>th</sup> September 2025 and year to date from April 01, 2025 to September 30, 2025**(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VAPS & CO**

**Chartered Accountants**

Firm Registration No.: 003612N

  
CA Praveen Kumar Jain  
Partner

Membership No. - 082515

UDIN: 25082515 MLI PA 1310

NOIDA

November 14, 2025



**SALASAR TECHNO ENGINEERING LIMITED**

Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015  
 Website: www.salasartechno.com Telephone No. (+91) 7017538987 Email: compliance@salasartechno.com  
 CIN: L23201UP2001PLC209751

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP, 2025**

Particulars	Quarter ended						Half Year Ended		(₹ in Lakh)
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year ended			
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-25			
1 Income from operations	41,731.97	29,323.80	27,638.26	71,055.77	56,794.94	1,41,261.04			
2 Other Income	149.80	133.23	152.25	283.03	237.70	501.76			
3 Total Income (1 + 2)	41,881.77	29,457.03	27,790.51	71,338.80	57,032.64	1,41,762.80			
4 Expenses									
Cost of revenue from operations	37,124.71	24,863.79	22,714.19	61,988.50	50,686.73	1,15,270.65			
Changes in Inventories of Finished goods, Work-in-progress and others	(2,865.36)	(1,120.31)	(465.16)	(3,985.67)	(4,709.46)	1,430.60			
Employee benefits expenses	1,629.80	1,461.36	1,280.50	3,091.16	2,547.51	5,431.75			
Finance costs	1,286.31	1,316.98	1,183.79	2,603.29	2,382.58	5,014.31			
Depreciation and amortization expenses	395.95	317.31	306.42	713.26	606.56	1,221.91			
Other Expenses	1,917.05	1,450.62	1,639.55	3,367.67	3,080.32	6,473.03			
Total Expenses	39,488.46	28,289.75	26,659.29	67,778.21	54,594.24	1,34,842.26			
5 Profit before exceptional items & tax (3-4)	2,393.31	1,167.28	1,131.22	3,560.59	2,438.40	6,920.54			
6 Exceptional Items	-	-	-	-	-	-			
7 Profit before Tax (5-6)	2,393.31	1,167.28	1,131.22	3,560.59	2,438.40	6,920.54			
8 Tax Expenses									
Current Tax	641.65	306.40	216.92	948.05	526.11	1,748.24			
Deferred Tax	(18.93)	(26.43)	22.04	(45.36)	37.53	101.30			
9 Net Profit for the period / year (7-8)	1,770.59	887.31	892.25	2,657.90	1,874.75	5,071.00			
Other Comprehensive Income (after tax)	2.55	(5.45)	0.74	(2.90)	0.74	(21.78)			
10 Total Comprehensive Income (after tax)	1,773.14	881.86	892.99	2,655.00	1,875.49	5,049.22			
11 Paid up Equity Share Capital (Face Value : ₹ 1 per Share)	17,267.70	17,267.70	17,267.70	17,267.70	17,267.70	15,785.26			
12 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.				
13 Earnings per equity share									
Basic (₹)	0.10	0.05	0.05	0.15	0.11	0.30			
Diluted (₹)	0.10	0.05	0.05	0.15	0.11	0.30			

**SALASAR TECHNO ENGINEERING LIMITED**  
**Standalone Segmentwise Revenue, Results, Assets and Liabilities**

Particulars	Quarter ended						Half Year Ended		(₹ in Lakh)
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year ended			
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-25			
1 Segment Revenue									
a. Steel Structures	26,451.95	17,035.41	17,408.75	43,487.36	35,936.29	85,211.05			
b. EPC Projects	15,866.26	13,200.82	10,804.71	29,067.08	22,503.82	62,136.17			
c. Unallocated Segment	-	-	-	-	-	-			
Less: Inter Segment Revenue	42,318.21	30,236.23	28,213.46	72,554.44	58,440.11	1,47,347.22			
Total Revenue from Operations	586.24	912.43	575.20	1,498.67	1,645.17	6,086.18			
2 Segment Results									
a. Steel Structures	2,978.67	2,039.13	2,057.86	5,017.80	3,650.38	8,769.43			
b. EPC Projects	1,342.70	884.58	581.71	2,227.28	1,846.46	4,625.56			
Total Segment Results	4,321.37	2,923.71	2,639.57	7,245.08	5,496.84	13,394.99			
Less:									
(i) Finance costs	1,286.31	1,316.98	1,183.79	2,603.29	2,382.58	5,014.31			
(ii) Net unallocated expenditure/(income)	641.75	439.45	324.56	1,081.20	675.86	1,460.14			
Total Profit Before Tax	2,393.31	1,167.28	1,131.22	3,560.59	2,438.40	6,920.54			



<b>3 Segment Assets</b>						
a. Steel Structures	79,689.50	75,398.37	74,607.89	79,689.50	74,607.89	71,039.67
b. EPC Projects	67,802.50	65,344.35	42,269.23	67,802.50	42,269.23	64,074.67
Total Segment Assets	1,47,492.00	1,40,742.72	1,16,877.12	1,47,492.00	1,16,877.12	1,35,114.34
Add: Unallocated	26,335.83	26,369.41	25,362.61	26,335.83	25,362.61	25,754.12
<b>Total Assets</b>	<b>1,73,827.83</b>	<b>1,67,112.13</b>	<b>1,42,239.73</b>	<b>1,73,827.83</b>	<b>1,42,239.73</b>	<b>1,60,868.46</b>
<b>4 Segment Liabilities</b>						
a. Steel Structures	28,572.11	24,801.72	27,441.31	28,572.11	27,441.31	23,603.38
b. EPC Projects	32,622.19	30,240.82	6,013.45	32,622.19	6,013.45	30,172.40
Total Segment Liabilities	61,194.31	55,042.54	33,454.76	61,194.31	33,454.76	53,775.78
Add: Unallocated	36,843.56	38,052.77	38,823.74	36,843.56	38,823.74	33,957.73
<b>Total Liabilities</b>	<b>98,037.87</b>	<b>93,095.31</b>	<b>72,278.50</b>	<b>98,037.87</b>	<b>72,278.50</b>	<b>87,733.51</b>

**Notes:**

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14-November-2025. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
- 2 These unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company is engaged in the business of two segments i.e. 1) Manufacturing of Galvanized and Non-galvanized Steel Structures i.e. Steel Structure and 2) Engineering, Procurement and Construction (EPC).
- 4 Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.
- 5 The unaudited standalone financial results for the quarter and half year ended 30 Sep, 2025 are available on the website of the Company ([www.salasartechno.com](http://www.salasartechno.com)) and on Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

For and on behalf of  
SALASAR TECHNO ENGINEERING LIMITED

  
ALOK KUMAR  
Chairman  
Date: 14-Nov- 2025  
Place: Noida (U.P.)



**SALASAR TECHNO ENGINEERING LIMITED**  
 Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015  
 CIN : L23201UP2001PLC209751  
**BALANCE SHEET AS AT 30 Sep, 2025**

(₹ in Lakh)

Particular	As at 30 Sep 2025	As at 31 Mar 2025
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	20,620.43	20,443.05
Capital Work-in-Progress	456.16	161.13
Right of Use Assets	1,878.01	1,218.76
Intangible Assets	16.86	20.32
Financial Assets		
(a) Investments	17,934.77	17,934.77
(b) Other Financial Asset	6,147.28	4,899.16
Other Non-current Assets	98.71	1,254.68
<b>Current Assets</b>		
Inventories	47,030.21	33,977.09
Financial Assets		
(a) Investments	3.52	2.98
(b) Trade Receivables	48,859.82	43,103.08
(c) Cash and Cash Equivalent	94.14	37.67
(d) Bank balances other than (c) above	897.68	1,703.19
(e) Other Financial Assets	23,149.24	22,964.82
Other Current Assets	6,641.00	13,147.77
Current Tax Assets (net)	-	-
<b>TOTAL ASSETS</b>	<b>1,73,827.83</b>	<b>1,60,868.46</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	17,267.70	17,267.70
Other Equity	58,522.26	55,867.26
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	1,514.89	2,087.27
(b) Lease Liabilities	711.35	132.29
Provisions	531.62	506.92
Deferred Tax Liabilities (net)	675.11	721.44
Other Non-current Liabilities	33.16	6.92
<b>Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	32,612.08	29,514.76
(b) Lease Liabilities	119.49	-
(c) Trade Payables		
(i) Dues of micro and small enterprises (MSME)	434.01	1,157.09
(ii) Dues of creditors other than MSME	14,035.61	9,889.20
(d) Other Financial Liabilities	2.88	2.18
Provisions	65.91	46.86
Other Current Liabilities	46,857.55	43,648.11
Current Tax Liability (Net)	444.21	20.46
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,73,827.83</b>	<b>1,60,868.46</b>

For and on behalf of  
**SALASAR TECHNO ENGINEERING LIMITED**



**ALOK KUMAR**  
 Chairman

Date: 14-Nov- 2025  
 Place: Noida (U.P.)



**SALASAR TECHNO ENGINEERING LIMITED**

Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015

CIN : L23201UP2001PLC209751

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH Sep, 2025**

(₹ in Lakh)

Particulars	Half Year ended 30 Sep 2025	Year ended 31 Mar 2025
<b>Cash Flow from Operating Activities</b>		
Profit Before Tax	3,560.59	6,920.54
<b>Adjustment for:</b>		
Depreciation and amortisation expenses	713.26	1,221.91
Finance costs	2,603.29	5,014.31
Interest income	(280.73)	(442.88)
(Gain)/ loss on sale of property, plant and equipment	-	-
Bad debts written off	-	-
Provision for doubtful debts	267.88	166.91
Electricity duty refundable	(1.67)	(6.64)
Provision for employee benefits expense	39.88	35.39
(Gain)/ loss on fair valuation of assets	(0.54)	2.67
<b>Operating profit before working capital changes</b>	<b>6,901.96</b>	<b>12,912.21</b>
<b>Adjustments for working capital</b>		
<b>Adjustment for (increase)/ decrease in operating assets</b>		
Inventories	(13,053.12)	(65.69)
Trade receivables	(6,024.62)	(11,639.68)
Other financial assets	(186.24)	(8,452.33)
Other non-current assets	1,155.97	(1,152.11)
Other current assets	6,506.78	(9,928.55)
<b>Adjustment for increase/ (decrease) in operating assets</b>		
Trade payables	3,423.33	1,529.43
Other current liabilities	4,286.59	20,414.96
Other financial liabilities	26.94	(1.04)
<b>Cash generated from operations</b>	<b>3,037.59</b>	<b>3,617.20</b>
Income Tax Paid	948.05	1,748.24
<b>Net cash generated from operating activities (A)</b>	<b>2,089.54</b>	<b>1,868.96</b>
<b>Cash Flow from Investing Activities</b>		
Sale (purchase) of current investments	-	1.45
Interest Income	282.55	815.02
Investments	-	(17,927.57)
Purchase of property, plant and equipment	(1,097.50)	(1,222.23)
Acquisition of right -of-use assets	(743.97)	(0.00)
Bank balance (not consider as cash and cash equivalents)	805.51	800.35
Proceeds from sale of property, plant and equipment	-	2,056.35
Net Cash Flow from other financial assets	(1,246.45)	(1,487.22)
<b>Net cash used in investing activities (B)</b>	<b>(1,999.86)</b>	<b>(16,963.86)</b>



<b>Cash Flow from Financing Activities</b>		
Proceeds from issue of share capital	-	23,279.60
Proceeds from non-current borrowings	(572.38)	(1,810.35)
Proceeds from current borrowings	3,097.32	(1,416.35)
Dividend paid	-	-
Finance costs	(2,558.14)	(5,002.54)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(33.20)</b>	<b>15,050.36</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A + B + C)</b>	<b>56.47</b>	<b>(44.53)</b>
Add : Opening Cash & Cash Equivalents	37.67	82.20
<b>Closing Cash &amp; Cash Equivalents</b>	<b>94.14</b>	<b>37.67</b>

For and on behalf of  
SALASAR TECHNO ENGINEERING LIMITED





**ALOK KUMAR**  
**Chairman**

Date: 14-Nov- 2025  
Place: Noida (U.P.)

## Independent Auditor's Limited Review Report

### The Board of Directors

#### **SALASAR TECHNO ENGINEERING LIMITED**

**Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar,  
Hapur-201015, UP**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Salasar Techno Engineering Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit/(loss) after tax and total comprehensive income /loss of its associates and joint ventures for the quarter ended **30<sup>th</sup> September 2025 and year to date from April 01,2025 to September 30, 2025** (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2024, and corresponding period from April 01,2024 to September 30, 2024, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The financial statement includes results of following entities:-

S. No.	Company Name
1.	Salasar Techno Engineering Limited
2.	Wholly Owned Subsidiary
	- EMC Ltd
	<b>Subsidiary Entity</b>
3.	- Salasar REW JV - Salasar Adorus Infra LLP - STEL-ME-JV - Salasar RVNL JV
	<b>Joint Controlled Entities</b>
4.	Sikka Salasar JV

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We did not review the interim financial results of above Six entities, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 10946.63 Lakhs as at September 30, 2025 and share of total revenues of Rs 996.48 Lakhs and Rs 1720.14 lakhs, share of total net profit/(loss) after tax (including OCI) of Rs (55.76) Lakhs and Rs (25.85) lakhs, for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively and net cash flow of Rs 336.66 lakhs for the period April 01, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. These interim financial results have not been audited/reviewed by other auditors and their financial statements have been certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results certified by management and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter

**For VAPS & CO**

**Chartered Accountants**

Firm Registration No.: 003612N

CA Praveen Kumar Jain

Partner

Membership No. - 082515

UDIN: 2508295 BMCL PR

NOIDA

November 14, 2025



**SALASAR TECHNO ENGINEERING LIMITED**

Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015

Website: www.salasartechno.com Telephone No. (+91) 7017538987 Email: compliance@salasartechno.com

CIN: L23201UP2001PLC209751

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 Sep, 2025**

(₹ in Lakh Except EPS)

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1 Income from operations	42,716.84	30,016.97	28,148.96	72,733.81	57,548.72	1,44,743.44
2 Other Income	161.41	163.72	173.80	325.13	264.17	726.38
3 <b>Total Income (1 + 2)</b>	<b>42,878.25</b>	<b>30,180.69</b>	<b>28,322.76</b>	<b>73,058.94</b>	<b>57,812.89</b>	<b>1,45,469.82</b>
4 <b>Expenses</b>						
Cost of revenue from operations	37,588.01	24,967.73	23,110.53	62,555.74	51,157.55	1,17,336.99
Changes in Inventories of Finished goods, Work-in-progress and others	(2,865.36)	(1,120.31)	(515.71)	(3,985.67)	(4,760.01)	1,430.60
Employee benefits expenses	1,770.50	1,595.34	1,281.50	3,365.84	2,549.23	5,975.93
Finance costs	1,316.27	1,376.48	1,188.25	2,692.75	2,388.92	5,183.31
Depreciation and amortization expenses	680.70	605.32	306.35	1,286.02	606.56	1,941.91
Other Expenses	2,035.30	1,579.68	1,707.01	3,614.98	3,216.50	8,744.70
<b>Total Expenses</b>	<b>40,525.42</b>	<b>29,004.24</b>	<b>27,077.93</b>	<b>69,529.66</b>	<b>55,158.75</b>	<b>1,40,613.44</b>
5 <b>Profit before exceptional items &amp; tax (3-4)</b>	2,352.83	1,176.45	1,244.83	3,529.28	2,654.14	4,856.39
6 Exceptional Items	-	-	-	-	-	(895.48)
7 <b>Profit before Tax (5-6)</b>	<b>2,352.83</b>	<b>1,176.45</b>	<b>1,244.83</b>	<b>3,529.28</b>	<b>2,654.14</b>	<b>3,960.91</b>
8 Tax Expenses						
Current Tax	707.12	338.83	254.95	1,045.95	599.48	1,825.43
Deferred Tax	46.96	(41.99)	22.10	4.97	37.59	222.40
9 <b>Net Profit for the period / year (7-8)</b>	<b>1,598.75</b>	<b>879.61</b>	<b>967.77</b>	<b>2,478.36</b>	<b>2,017.07</b>	<b>1,913.08</b>
Other Comprehensive Income (after tax)	118.63	32.16	0.74	150.79	0.74	2,796.77
10 <b>Total Comprehensive Income (after tax)</b>	<b>1,717.38</b>	<b>911.77</b>	<b>968.51</b>	<b>2,629.15</b>	<b>2,017.81</b>	<b>4,709.85</b>
11 <b>Net Profit attributable to :</b>						
Owners of the Company	1,577.71	851.47	960.15	2,429.18	2,009.38	1,910.46
Non-Controlling Interest	21.04	28.14	7.62	49.18	7.69	2.62
	<b>1,598.75</b>	<b>879.61</b>	<b>967.77</b>	<b>2,478.36</b>	<b>2,017.07</b>	<b>1,913.08</b>
12 <b>Other Comprehensive Income attributable to :</b>						
Owners of the Company	118.63	32.16	0.74	150.79	0.74	2,796.77
Non-Controlling Interest	-	-	-	-	-	-
	<b>118.63</b>	<b>32.16</b>	<b>0.74</b>	<b>150.79</b>	<b>0.74</b>	<b>2,796.77</b>
13 <b>Total Comprehensive Income attributable to :</b>						
Owners of the Company	1,696.34	883.63	960.89	2,579.97	2,010.12	4,707.23
Non-Controlling Interest	21.04	28.14	7.62	49.18	7.69	2.62
	<b>1,717.38</b>	<b>911.77</b>	<b>968.51</b>	<b>2,629.15</b>	<b>2,017.81</b>	<b>4,709.85</b>
14 Paid up Equity Share Capital (Face Value : ₹ 1 per Share)	17,267.70	17,267.70	17,267.70	17,267.70	17,267.70	17,267.70
15 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	61,287.60
16 <b>Earnings per equity share</b>						
Basic (₹)	0.09	0.05	0.06	0.14	0.12	0.11
Diluted (₹)	0.09	0.05	0.06	0.14	0.12	0.11



**SALASAR TECHNO ENGINEERING LIMITED**  
**Consolidated Segmentwise Revenue, Results, Assets and Liabilities**

(₹ in Lakh)

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
<b>1 Segment Revenue</b>						
a. Steel Structures	26,451.95	17,035.41	17,408.75	43,487.36	35,936.29	85,211.05
b. EPC Projects	16,851.13	13,893.99	11,315.41	30,745.12	23,257.60	65,618.58
	43,303.08	30,929.40	28,724.16	74,232.48	59,193.89	1,50,829.63
Less: Inter Segment Revenue	586.24	912.43	575.20	1,498.67	1,645.17	6,086.19
<b>Total Revenue from Operations</b>	<b>42,716.84</b>	<b>30,016.97</b>	<b>28,148.96</b>	<b>72,733.81</b>	<b>57,548.72</b>	<b>1,44,743.44</b>
<b>2 Segment Results</b>						
a. Steel Structures	2,978.67	2,039.13	2,057.85	5,017.80	3,650.38	8,769.43
b. EPC Projects	1,334.68	955.75	699.78	2,290.43	2,068.54	1,836.03
Total Segment Results	4,313.35	2,994.88	2,757.63	7,308.23	5,718.92	10,605.46
Less:						
(i) Finance costs	1,316.27	1,376.48	1,188.25	2,692.75	2,388.92	5,183.31
(ii) Net unallocated expenditure/(income)	644.25	441.95	324.55	1,086.20	675.86	1,461.24
<b>Total Profit Before Tax</b>	<b>2,352.83</b>	<b>1,176.45</b>	<b>1,244.83</b>	<b>3,529.28</b>	<b>2,654.14</b>	<b>3,960.91</b>
<b>3 Segment Assets</b>						
a. Steel Structures	79,689.50	75,398.37	74,607.89	79,689.50	74,607.89	71,039.67
b. EPC Projects	78,749.15	76,388.93	43,702.74	78,749.15	43,702.74	75,752.25
Total Segment Assets	1,58,438.64	1,51,787.30	1,18,310.63	1,58,438.64	1,18,310.63	1,46,791.92
Add: Unallocated	26,335.81	26,369.40	25,362.61	26,335.81	25,362.61	25,733.66
<b>Total Assets</b>	<b>1,84,774.46</b>	<b>1,78,156.70</b>	<b>1,43,673.24</b>	<b>1,84,774.46</b>	<b>1,43,673.24</b>	<b>1,72,525.58</b>
<b>4 Segment Liabilities</b>						
a. Steel Structures	28,572.11	24,801.72	27,441.31	28,572.11	27,441.31	23,603.38
b. EPC Projects	38,045.76	35,706.57	7,039.33	38,045.76	7,039.33	36,386.17
Total Segment Liabilities	66,617.88	60,508.29	34,480.64	66,617.88	34,480.64	59,989.55
Add: Unallocated	36,843.53	38,052.74	38,823.74	36,843.53	38,823.74	33,937.24
<b>Total Liabilities</b>	<b>1,03,461.41</b>	<b>98,561.03</b>	<b>73,304.39</b>	<b>1,03,461.41</b>	<b>73,304.39</b>	<b>93,926.79</b>

**Notes:**

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14-Nov-2025. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
- These unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in the business of two segments i.e. 1) Manufacturing of Galvanized and Non-galvanized Steel Structures i.e. Steel Structure and 2) Engineering, Procurement and Construction (EPC).
- Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.
- The unaudited consolidated financial results for the quarter and half year ended 30 Sep, 2025 are available on the website of the Company ([www.salasartechno.com](http://www.salasartechno.com)) and on Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

For and on behalf of

SALASAR TECHNO ENGINEERING LIMITED

*Alok Kumar*

**ALOK KUMAR**

Chairman

DIN : 01474484

Date: 14-Nov-2025

Place: Noida (U.P.)



**SALASAR TECHNO ENGINEERING LIMITED**  
 Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015  
 CIN : L23201UP2001PLC209751  
**CONSOLIDATED BALANCE SHEET AS AT 30 Sep, 2025**

(₹ in Lakh)

Particular	As at 30 Sep 2025	As at 31 Mar 2025
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	37,646.65	38,012.38
Capital Work-in-Progress	456.16	161.13
Right of Use Assets	1,878.01	1,218.76
Goodwill	127.04	127.04
Intangible Assets	16.86	20.32
Financial Assets		
(a) Investments	-	-
(b) Other Financial Asset	6,155.34	4,907.22
Other Non-current Assets	98.71	1,254.68
<b>Current Assets</b>		
Inventories	47,150.29	33,977.09
Financial Assets		
(a) Investments	3.52	2.98
(b) Trade Receivables	51,726.28	46,415.67
(c) Cash and Cash Equivalent	430.80	527.65
(d) Bank Balances other than (c) above	3,888.99	4,757.22
(e) Other Financial Assets	24,303.80	23,717.56
Other Current Assets	10,750.37	17,322.99
Current Tax Assets (net)	141.64	102.89
<b>TOTAL ASSETS</b>	<b>1,84,774.46</b>	<b>1,72,525.58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	17,267.70	17,267.70
Other Equity	63,952.66	61,287.60
Non-Controlling Interest	92.69	43.51
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	1,514.89	2,087.27
(b) Lease Liabilities	711.35	132.29
Provisions	578.09	589.03
Deferred Tax Liabilities (net)	1,543.85	1,693.54
Other Non-current Liabilities	33.16	6.92
<b>Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	32,612.08	29,514.76
(b) Lease Liabilities	119.49	
(c) Trade Payables		
(i) Dues of micro and small enterprises (MSME)	602.09	1,515.36
(ii) Dues of creditors other than MSME	14,967.44	11,285.40
(d) Other Financial Liabilities	86.68	127.18
Provisions	75.37	50.81
Other Current Liabilities	50,117.41	46,924.21
Current Tax Liability (Net)	499.51	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,84,774.46</b>	<b>1,72,525.58</b>

For and on behalf of  
**SALASAR TECHNO ENGINEERING LIMITED**

*Alok Kumar*

**ALOK KUMAR**  
 Chairman

Date: 14-Nov-2025  
 Place: Noida (U.P.)



**SALASAR TECHNO ENGINEERING LIMITED**

Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015

CIN : L23201UP2001PLC209751

**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 Sep 2025**

(₹ in Lakh)

Particulars	Period Ended 30 Sep 2025	Year ended 31 Mar 2025
<b>Cash Flow From Operating Activities</b>		
Net Profit Before Income Tax	3,529.28	3,960.91
<b>Adjustment for:</b>		
Depreciation and amortization expenses	1,286.02	1,941.91
Interest income	(322.65)	(589.12)
Finance costs	2,692.75	5,183.31
Electricity duty refundable	(1.67)	(6.64)
Provision for employee benefits expense	9.75	56.97
(Gain)/ loss on fair valuation of assets	-	2.67
(Gain)/ loss on property, plant and equipment	-	467.77
Capital gain on sale of shares	-	(12.00)
Bad debts written off	-	1,205.56
Provision for doubtful debts	267.88	180.92
Interest on income tax refund	-	(0.06)
Impairment of Investments	-	603.08
Inventory Written off	-	4.81
<b>Operating profit before working capital changes</b>	<b>7,461.36</b>	<b>13,000.08</b>
<b>Adjustments for Working Capital</b>		
<b>Adjustment for (increase) / decrease in operating assets</b>		
Inventories	(13,173.20)	(65.69)
Trade receivables	(5,578.49)	(11,153.13)
Other financial assets	556.93	(10,524.56)
Other current assets	6,533.87	(9,887.14)
<b>Adjustment for increase / (decrease) in operating liabilities</b>		
Trade payables	2,673.78	743.42
Other current liabilities	4,571.34	19,166.97
Other financial liabilities	(14.26)	(1.04)
<b>Cash generated from operations</b>	<b>3,031.33</b>	<b>1,278.92</b>
Income Tax Paid	1,045.95	1,825.43
<b>Net cash generated from operating activities (A)</b>	<b>1,985.38</b>	<b>(546.51)</b>
<b>Cash Flow from Investing Activities</b>		
Sale (Purchase) of current investments	(0.54)	72.00
Interest Income	335.45	962.05
Increase in Goodwill	-	(127.04)
Purchase of property, plant and equipment	(1,127.14)	(1,226.08)
Acquisition of right -of-use assets	(743.97)	(0.00)
Bank Balance (not consider as cash and cash equivalents)	868.23	539.65
Interest on income tax refund	-	0.06
Proceeds from sale of property, plant and equipment	-	2,231.32
Net Cash Flow from other financial assets	(1,246.45)	(1,495.27)
<b>Net cash used in investing activities (B)</b>	<b>(1,914.42)</b>	<b>956.69</b>



<b>Cash Flow from Financing Activities</b>		
Proceeds from issue of share capital	-	23,279.60
Proceeds from non-current borrowings	(572.38)	(1,853.87)
Proceeds from current borrowings	3,097.32	(16,579.79)
Contribution from Non-controlling interests	-	0.61
Dividend Paid	-	-
Finance Costs	(2,692.75)	(5,183.31)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(167.81)</b>	<b>(336.76)</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A + B + C)</b>	<b>(96.85)</b>	<b>73.42</b>
Add : Opening Cash & Cash Equivalents	527.65	259.98
Add : Opening Cash & Cash Equivalents on account of business combination net of trfd balance	-	194.25
<b>Closing Cash &amp; Cash Equivalents</b>	<b>430.80</b>	<b>527.65</b>

For and on behalf of  
SALASAR TECHNO ENGINEERING LIMITED

*Alok Kumar*

**ALOK KUMAR**  
**Chairman**

Date: 14-Nov-2025  
Place: Noida (U.P.)

