

Dated: 05.11.2018

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex Bandra East Mumbai – 400051 Symbol – SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P.J.Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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Sub : - Media Release**Dear Sir/Madam,**

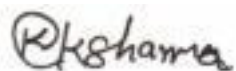
Please find attached herewith Media Release of the Company w.r.t. Financial Results of the Company for quarter and half year ended 30th September, 2018, for your record and further dissemination.

Kindly take the same on record.

Thanking You,

Yours Sincerely

For **Salasar Techno Engineering Limited**



Kalesh Kumar Sharma
(Chief Financial Officer)

SALASAR TECHNO ENGINEERING LTD.

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An ISO 9001:2015, 14001:2015 & 18001:2007 CERTIFIED COMPANY

Regd office : E - 20, South Extension - 1, New Delhi - 110049

Media Release

**Growth driven by Telecom towers and Railway
electrification structure segments**

Delivered higher operating efficiency throughout half year

Q2 FY19 Net Revenues at Rs 153.64 Crore, Y-o-Y growth of 54%

Q2 FY19 EBITDA at Rs. 16.67 Crore, Y-o-Y increase of 51%

Q2 FY19 PAT at Rs. 7.93 Crore, Y-o-Y growth of 42%

Q2 FY19 EPS at 5.97, Y-o-Y increase of 31%

Board Approves Interim Dividend at Rs. 1.00 per Equity Share

5th November 2018, New Delhi, India: Salasar Techno Engineering Limited (BSE: 540642. NSE: SALASAR), among leading manufacturers of Telecom Towers, galvanized and non-galvanised steel structures in India, has announced its unaudited financial results for the quarter and half year ended September 30th, 2018.

The Company is into manufacturing, fabrication and installation of telecom towers, transmission towers & substation structures and solar mounting structures.

Key Financials (Rs. Crore): -

Particulars	Q2 FY19	Q2 FY18	Y-o-Y%	H1 FY19	H1 FY18	Y-o-Y %
Net Revenue	153.64	99.58	54.28%	316.64	216.70	46.12%
EBIDTA	16.67	11.02	51.20%	34.26	23.23	47.49%
EBITDA Margin (%)	10.85%	11.07%	(22bps)	10.82%	10.72%	10bps
PAT	7.93	5.59	41.94%	16.85	11.70	44.06%
PAT Margin (%)	5.16%	5.61%	(45bps)	5.32%	5.40%	(8bps)
EPS (Rs.)	5.97	4.57	30.63%	12.68	9.56	32.64%

Performance Highlights: -

For the quarter ended September 30th, 2018:

- **Revenue from operations was at Rs. 153.64 crore** in Q2 FY19, as against Rs. 99.58 crore in Q2 FY18, a **Y-o-Y growth of 54.28%** on account of growth across telecom tower and railway electrification structure segments
- **EBITDA stood at Rs. 16.67 crore** in Q2 FY19 as against Rs. 11.02 crore in the previous year, **Y-o-Y growth of 51.20%**, on account of higher operational efficiencies, despite increase in basic raw material prices
- **EBITDA margin in Q2 FY19 at 10.85%**
- **Profit After Tax was at Rs. 7.93 crore** in Q2 FY19 as against Rs. 5.59 crore in Q2 FY18, a significant **growth of 41.94%**
- **PAT margin at 5.16%**
- **EPS stood at Rs. 5.97, Y-o-Y increase of 30.63%**

For the first half ended September 30th, 2018:

- **Revenue from operations was at Rs. 316.64 crore** in H1 FY19, as against Rs. 216.70 crore in H1 FY18, a **Y-o-Y growth of 46.12%** on account of timely execution of orders across segments
- **EBITDA stood at Rs. 34.26 crore** in H1 FY19 as against Rs. 23.23 crore in the previous year, **Y-o-Y growth of 47.49%**, on account of higher operating efficiency throughout half year, despite increase in basic raw material prices
- **EBITDA margin increased by over 10 bps in H1 FY19 to 10.82%** as against 10.72% in H1 FY18
- **Profit After Tax was at Rs. 16.85 crore** in H1 FY19 as against Rs. 11.70 crore in H1 FY18, a significant **growth of 44.06%**
- **PAT margin stood at 5.32%** in H1 FY18
- **EPS stood at Rs. 12.68, Y-o-Y increase of 32.64%**

Management Comment:

Commenting on the result, **Mr Shashank Agarwal, Joint Managing Director, Salasar Techno Engineering Ltd.** said,

"I am happy to share that we have delivered yet another strong performance this quarter. We have registered a revenue growth of over 50% and recorded significant increase in our overall profit of over 46% in Q2 FY19. Each of our business segment has contributed to this robust growth. Our strategy to diversify our business and enter in

newer segments has helped us to gain momentum. All our business segments offer significant headroom for growth and operating leverage as they scale up.

We continue to outperform in our industry by investing in product enhancements, increasing our customer focus and maintaining strong controls over operational cost.

I would like to thank entire team of Salasar Techno Engineering for their untiring efforts. We are confident of maintaining the current growth momentum and continuously improve with better performance as we see lot of opportunities opening up going ahead”

About Salasar Techno Engineering Limited:

Salasar Techno Engineering Ltd. incorporated in 2007 is a provider of customized steel fabrication and infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, monopoles, guard rails, substation structures, solar module mounting structures and customized galvanized & non-galvanized steel structures. Salasar Techno Engineering Limited's services include providing complete engineering, procurement and control for projects such as Rural Electrification, Power Transmission Lines, and Solar Power Plants.

It is among the leading manufacturers of Telecom Tower in India with more than 25,000 towers since inception. The Company has three state of the art manufacturing facility located in Hapur, Uttar Pradesh.

For more details, please visit: www.salasartechno.com

For any Investor Relations query, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.